



## Orc adds strategic partner for Gulf region

**Stockholm, Sweden, Wednesday June 11, 2008** – Orc Software (SSE: ORC), the leading global provider of technology for advanced derivatives trading and connectivity solutions, today announced a comprehensive reseller agreement with ABANA Enterprises Group Co., a leading hi-tech solution provider for financial and telecom sectors based in Riyadh, Saudi Arabia, and with offices across the Gulf (GCC) region.

The agreement enables ABANA to resell Orc's full range of products and solutions for advanced electronic trading and connectivity, and to provide additional services and support to local customers in Saudi Arabia, UAE, Kuwait and Qatar.

Orc Connect is the global financial industry's leading connectivity solution. Orc Connect provides traders and brokers with fast, reliable access to liquidity pools, both for market members and non-members, in the critical areas of execution, market data and reference data.

Orc Trading is used by leading financial firms worldwide for enhanced trading for electronically traded derivatives. It encompasses both screen-based trading and algorithmic trading for firms to trade any listed instrument, across all asset classes, on 100+ markets.

"Orc Software is a world-leading software supplier to the global financial markets, and we see a great need for their state-of-the-art electronic trading solutions in our region," said Tanveer Ahmed Ansari, Director of Production with ABANA Enterprises Group Co. "Orc delivers advanced trading and connectivity capabilities that can readily be deployed for creating competitive advantage by our customers and prospects."

"By teaming up with ABANA, we greatly enhance our opportunities by offering strategic technology for electronic trading to financial markets in the dynamic GCC region" said Anders Henriksson, President Benelux, Central and Eastern Europe, Orc Software. "ABANA has the local expertise and market presence we require, and their contributions will be a welcome addition to our current sales and marketing activities in the Middle East."

Orc Software and ABANA are co-exhibiting at the upcoming TradeTech Middle East Conference in Dubai, June 15–17.

### **About Orc Software's revenue model**

Standard agreements follow Orc's licensing subscription model, a flexible approach designed to streamline the customer onboarding process and provide ease of access to software updates, together with a mature support framework. Customers are invoiced quarterly, in advance, and revenue allocated to the invoicing period.

### **About Orc Software**

Orc Software (SSE: ORC) is the leading global provider of powerful solutions for the worldwide financial industry in the critical areas of advanced derivatives trading and low latency connectivity. Orc's competitive edge lies in its depth of knowledge of the derivatives trading world gained by deploying advanced solutions for sophisticated traders for over 20 years.

Orc Trading and Orc Connect provide the tools for making the best trading and connectivity decisions... strong analytics, unmatched market access, powerful automated trading functionality, high performance futures and options trading capabilities, ultra-low latency, and risk management.

Orc's customers include leading investment banks, trading and market-making firms, exchanges, brokerage houses, institutional investors and hedge funds.

Orc provides timely sales and quality support services from its offices across EMEA, Americas and Asia Pacific.

For more information, please visit [www.orcsoftware.com](http://www.orcsoftware.com)

**About ABANA**

ABANA has more than 30 years of experience in providing innovative, high-performance, and sophisticated solutions and equipment to the financial sector. ABANA's products and services include: ATM's and self-service terminals, money counting and sorting machines, queue systems, ADSL test equipment, data archiving solutions, security software, site monitoring solutions, customized software applications, and many other value-added solutions. ABANA focuses in quality, speed, reliability, and accuracy, and is in compliance with the ISO 9001:2000 standards.

ABANA is widely known for its signature top-of-the-market technical support system known as **Fast Track®** Service. ABANA is the only company in the GCC that offers one-hour solution time to resolve hardware and software problems reported by its customers. ABANA's Help Desk serves as the Single-Point-of-Contact and employs an Interactive Voice Response (IVR) and centralized reporting system. This system manages all customer calls and dispatches field service engineers from ABANA's 16 service centers.

For more information, please visit [www.abana.com.sa](http://www.abana.com.sa).

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