

Copenhagen, 31 July 2012

**Danventures A/S - still in trading halt and on the observation list followed by a delisting from First North**

Danventures A/S was transferred to the observation list as per 7 April 2010 due to the fact that the company had lost more than half of the share capital.

<b>ISIN</b>	<b>Name</b>
DK0060157519	Danventures

Danventures does not meet the listing requirements in order to be listed on First North as companies listed on First North shall pay a fee to First North in order to be admitted to trading and have an agreement with a Certified Adviser.

Since Danventures has substantially breached its obligations to First North by - in spite of repeated reminders – not paying the quarterly fees and does not have an agreement with a Certified Adviser, NASDAQ OMX Copenhagen in accordance with First North Rulebook section 7.2.2, has initiated a process to remove the company from trading on First North.

Trading in Danventures shares was suspended on 26 July 2012 as the company does not have a Certified Adviser.

The company is expected to be removed from trading on First North, as per 31 August 2012. Thus, the last day the shares in Danventures are admitted to trading on First North will be 30 August 2012. Delisting will take effect unless Danventures previously pay the outstanding amount to First North and makes an agreement with a Certified Adviser.

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