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Press Release August 2, 2012

**Net asset value as of July 31, 2012:
USD 5.63 (SEK 38.33) per share**

Net asset value per share: USD: 5.63, SEK: 38.33

Change in net asset value (USD/share) July 2012: 2.25%

RTS index development, July 2012: 1.99%

Three largest holdings, July 31, 2012 (Share of Total NAV):

1. Tinkoff Credit Systems 17.6%
2. Black Earth Farming 11.7%
3. Avito 10.0%

Vostok Nafta's estimated net asset value as of July 31, 2012 amounted to approximately USD 506.81mIn (SEK 3,447.81mIn according to USD/SEK 6.8029). Net cash as of July 31 amounted to USD 230.89mIn. The number of outstanding shares as of July 31, 2012 was 89,953,373. For the shares in the portfolio that are listed, the market value has been calculated by using the last available closing bid price as at July 31, 2012.

This report has not been subject to review by the company's auditors.

Per Brilioth
Managing Director

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