

Fiskars Corp. Stock Exchange Release August 2, 2012 at 09:00 EET

Fiskars initiates share buyback

The Board of Directors of Fiskars Corporation has decided to commence to acquire the company's own shares on the basis on the authorization given by the Annual General Meeting held on March 15, 2012. The authorization may be used to acquire shares to be used for the development of the capital structure of the company, as consideration in corporate acquisitions or industrial reorganizations and as part of the company's incentive system and otherwise for further transfer, retention or cancellation.

The maximum number of shares to be acquired is one million (1,000,000), corresponding to 1.2 % of the total number of shares. The share buyback shall start on August 9, 2012 at the earliest, and end by the end of the next Annual General Meeting in 2013 at the latest.

The shares shall be acquired through public trading on the NASDAQ OMX Helsinki exchange at the market price prevailing at the time of purchase.

Fiskars Annual General Meeting on March 15, 2012 authorized the Board to acquire a maximum of 4,000,000 own shares. The total number of Fiskars shares is 82,023,341, including 118,099 treasury shares.

FISKARS CORPORATION

Kari Kauniskangas
President & CEO

Fiskars is a leading global supplier of consumer products for the home, garden and outdoors. The group has a strong portfolio of respected international brands, including Fiskars, Iittala and Gerber. Founded in 1649 and listed on NASDAQ OMX Helsinki, Fiskars is Finland's oldest company. Fiskars recorded net sales of EUR 743 million in 2011, and employs some 3,400 people in over 20 countries. www.fiskarsgroup.com