

Stockholm, 7 August 2012

East Capital Explorer's Board has decided to utilize the authorization to repurchase own shares

The 2012 Annual General Meeting of East Capital Explorer AB (publ) approved the proposal to authorize the Company's Board of Directors to decide on the purchase of the company's own shares for the purpose of giving the Board wider freedom of action in the work with the Company's capital structure and thus creating more value for the shareholders. East Capital Explorer announces that the Company's Board has decided to utilize the authorization for this purpose.

Mia Jurke, CEO East Capital Explorer, says: *"The board has again confirmed it believes strongly in our Company's portfolio and its potential for value growth and has therefore decided to use its repurchase authorization. Given the current discount to Net Asset Value, we believe the repurchase of own shares will create strong value for our shareholders."*

The shares will be purchased, on one or several occasions, on NASDAQ OMX Stockholm at a price within the registered share price interval on each occasion. Shares can be purchased up to and including 10 October 2012, observing blackout periods before reports and all other applicable rules.

East Capital Explorer currently does not own any own shares. The authorization from the 2012 Annual General Meeting permits acquiring up to a maximum of one-tenth of all the shares in the Company upon completion of the repurchase program.

Execution of the resolution to repurchase shares is dependent upon market terms, applicable rules and regulations and the Company's capital position at any point in time.

The total number of shares outstanding in East Capital Explorer amount to 33,709,706.

Contact information:

Mia Jurke, CEO, East Capital Explorer, +46 8 505 885 32

Charlotte Åsberg, Investor Relations Manager, East Capital Explorer, +46 8 505 885 94

Financial reporting calendar - East Capital Explorer:

- Monthly Net Asset Value report on the fifth working day after the end of each month
- Interim Report 1 January – 30 September 2012, 9 November 2012
- Capital Markets Day, 9 November 2012

About East Capital Explorer - East Capital Explorer AB (publ) is a Swedish company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company invests mainly in East Capital's special fund products but it also makes direct investments into private and public companies. East Capital Explorer targets fast growing sectors such as Power Utilities, Financials, Retail- and Consumer goods and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on NASDAQ OMX Nordic Stockholm, Mid Cap.

This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 07:00 a.m. CET on 7 August 2012.