

Stockholm, 7 August 2012

East Capital Explorer to invest EUR 15m into East Capital Russia Domestic Growth Fund

East Capital Explorer has decided to invest EUR 15m into the new East Capital Russia Domestic Growth Fund during the fund launch which is expected to take place in the end of August. The Russian economy is strong, with unemployment at record low levels while wages have risen rapidly leading to stronger purchasing power which aides companies dependent on domestic growth.

Mia Jurke, CEO East Capital Explorer says: *“Strong domestic demand is a key driver for growth in Eastern Europe and is also one of East Capital Explorer’s key investment themes. In line with our strategy, this fund, targeting companies in Russia benefitting from strong domestic demand, offers strong performance potential.”*

The strategy of East Capital Russia Domestic Growth Fund is to exploit the potential of the strong domestic Russian economy, by investing in 10 to 20 different Russian companies with a majority of their revenues deriving from Russia. Investments will be made in listed companies with a market capitalization above USD 500m.

“Domestic Russian shares are not as volatile as shares of export companies. In recent years, companies with exposure to the Russian market have outperformed export oriented stocks that are dependent on global demand” says Aivaras Abromavicius, Representative of the Investment Manager.

The fund will operate across all sectors and invest in securities that are believed to be undervalued and therefore have significant performance potential. The Fund Manager will be an active manager in the fund’s portfolio investments, through board member nominations and shareholder actions to advocate protection of minority rights and improve corporate governance standards, when required.

There is no subscription fee associated with East Capital Explorer’s investment in the Fund. Other terms are an annual management fee of 2 percent and a 20 percent performance fee above a high watermark and a hurdle rate of 7 percent, calculated on an annual basis.

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Financial reporting calendar - East Capital Explorer:

- Monthly Net Asset Value report on the fifth working day after the end of each month
- Interim Report 1 January – 30 September 2012, 9 November 2012
- Capital Markets Day, 9 November 2012

About East Capital Explorer - East Capital Explorer AB (publ) is a Swedish company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company invests mainly in East Capital’s special fund products but it also makes in direct investments into private and public companies. East Capital Explorer targets fast growing sectors such as Power Utilities, Financials, Retail and Consumer Goods and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on NASDAQ OMX Nordic Stockholm, Mid Cap.

This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 07:00 a.m. CET on 7 August 2012.