



Press Release June 9, 2008

Diamyd's warrant is listed for trading on First North

Diamyd Medical AB (publ.) executed a direct placement on April 18th 2008, where each issued new share was accompanied by a one year warrant with a subscription price of SEK 100. These warrants will now be listed on the market place First North.

In connection with this, Mangold Fondkommission AB assumes the role of liquidity provider for the Diamyd Medical B share as well as the warrant. In order to be able to act as liquidity provider, Mangold will borrow 4000 B shares from Diamyd Medical's Chairman Anders Essen-Möller. The first day of trading with the warrant on First North is expected to be June 10, 2008.

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This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act or demands made in the exchange rules.

Diamyd Medical is a Swedish biopharmaceutical company focusing on development of pharmaceuticals for treatment of autoimmune diabetes and its complications. The company's most advanced project is the GAD-based drug Diamyd[®] for type 1 diabetes and for which Phase III trials have been initiated in both the US and Europe. Furthermore the company has initiated clinical studies within chronic pain, using its Nerve Targeting Drug Delivery System (NTDDS). The company has also out-licensed the use of GAD for the treatment of Parkinson's disease.

Diamyd Medical has offices in Sweden and in the US. The share is quoted on the OMX Stockholm Nordic Exchange (ticker: DIAM B) and on OTCQX in the US (ticker: DMYDY) administered by the Pink Sheets and the Bank of New York (PAL). Further information is available on the company's web site: www.diamyd.com

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