

August 16, 2012

**Exchange Notice****Tailor Made products 19/12****Anticipated adjustment due to share distribution in Neo Industrial**

The following information is based on a press release from Neo Industrial Oyj (Neo Industrial) dated August 16, 2012 and may be subject to change.

The board of Neo Industrial will propose that the Extra General Meeting (EGM), to be convened towards the end of 2012, approves a distribution of shares in the subsidiary Avilon Plc (Avilon), whereby every one (1) share of Neo Industrial entitles their holder to one (1) share in Avilon. The Ex-date is yet to be determined. Provided that the EGM approves the proposal as well as other regulatory approvals, NASDAQ OMX Derivatives Markets will carry out a re-calculation of options and forwards in Neo Industrial (NEO1V3).

**Alt. 1 Re-calculation of stock options and forwards (applicable if Avilon is listed or will be listed in a near future of the Ex-date)**

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Conditions	Distribution of one (1) Avilon share for every one (1) share held in Neo Industrial.
Ex-date	TBD
Re-calculation method	Basket Method, the new Contract shall consist of Neo Industrial shares as well as Avilon shares in accordance with the conditions of the share distribution.
New exercise and forward price	The Exercise price and forward price will not be affected at the time the Contract is re-calculated to a Basket Contract.
New contract size	100 Neo Industrial shares and 100 Avilon shares
Date of re-calculation	TBD

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Rules and Regulations of NASDAQ OMX Derivatives Markets	4.5.3.5, 4.5.2.2
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**Alt. 2 Re-calculation of stock options and forwards (applicable if Avilon is not listed in a near future after the Ex-date)**

Conditions	Distribution of one (1) Avilon share for every one (1) share held in Neo Industrial.
Ex-date	TBD
<b>Alternative 2.1.</b> Adjustment factor	$A = (\text{VWAP cum} - R^1) / \text{VWAP cum}$
<b>Alternative 2.2.</b> Adjustment factor	$A = \text{VWAP ex} / \text{VWAP cum}$
New exercise and forward price	Old exercise and forward price * A
New contract size	Old contract size / A
Date of re-calculation	TBD
Rules and Regulations of NASDAQ OMX Derivatives Markets	4.5.3.5, 4.5.2.1.2, 4.5.1.12

VWAPcum = volume weighted average price at the day prior to the ex-day (8 decimals are used)

$R^1$  = Value of the right to participate per contract share based on valuation from at least 5 market participants

VWAPex = volume weighted average price on the ex-day

Further information regarding the re-calculation of the options and forwards contracts will be published as soon as further information has been made public from Neo Industrial.

**Exercise and trading ban**

If Avilon is not listed on the Ex-date and if less than five valuations from market participants are received the options and forwards contracts in Neo Industrial will be suspended for trading and exercise from the Ex-date to the re-calculation date.

*Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.*

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NASDAQ OMX Derivatives Markets

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