

PRESS RELEASE

Halmstad, 17 August 2012

Clarification

The company wishes to make the following clarification to avoid any potential speculation in the market. In connection to the company's buy back of own shares a matter of interpretation has occurred which means that a formal error can have been made in relation to the company's issued bond. In total, the company has during a period of 7 days repurchased a small amount of shares at a limited amount of SEK 1.5 million. The company immediately stopped buying own shares when it became aware of the matter.

The company regrets the matter and is in the process of contacting bondholders in order to solve the situation.

Halmstad, 17 August 2012 ARISE WINDPOWER AB (publ)

The information contained herein constitutes information which Arise Windpower AB is legally required to publish under the Swedish Securities Market Act (2007:528) and/or the Swedish Financial Instruments Trading Act (1991:980). The information was released for publication at 10.25 a.m. on 17 August 2012.

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About Arise Windpower

Arise Windpower is one of Sweden's leading companies in onshore wind power. Its business concept is to sell electricity generated at the company's own wind turbines. The company's target is to have about 700 MW (equivalent to about 300 wind turbines) in operation or under construction by 2014. Arise Windpower is listed on NASDAQ OMX Stockholm

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