

When you want the benefits of leverage without paying too much time value

With the introduction of our new option series "Weekly Option" on the Swedish OMXS30 index, investors will be getting a better product to express their view on the broad Swedish stock market in the short term. Weekly options are so-called "Short-Term Options", options that have shorter time to maturity than usual OMXS30 Monthly options, thus providing higher leverage with less time value.

Weekly options consist of European vanilla weekly calls and puts. If your conviction is that the OMXS30 index is going for an uptrend in the next one or two weeks time, you will be able to invest in a weekly call option expiring within this time period which you can choose with the best matching strike according to your prediction. The result will be a strategy that provides you with a reactive instrument where you will skip paying too much for the time value of the option because of its shorter time to expiry.

Weekly options (calls and puts) will be primarily introduced with the Swedish OMXS30 index as underlying and will expire on Friday afternoon (with the exception of the Monthly Expiry week where no weekly option will be listed) or on the previous trading day open for business if Friday is a holiday

Facts on weeklies

- **Buy a weekly call:** you can buy a weekly call if you think the OMXS30 Index is going for a uptrend in the short term.
- **Value of the Weekly option on Expiry date:** If you keep your weekly option until expiry, the payoff will be the number of contracts you bought times the multiplier (100) times the difference between the strike price of the option and the Calculated Expiry price of the OMXS30
- **Type of financial instrument:** A weekly option has the same payoff as a vanilla option. Expiration price calculation will though differ from ordinary Monthly options.
- **Writing Weekly options:** It is possible to write weekly options. You will however then be entitled to pay the buyer the required amount if the option expires In the Money.
- **Trading on Expiry date:** It is possible to trade weeklies even on expiry date, thanks to the shorten Expiry Pricing method. (1h VWAP)

Description of the Instrument Name

The instrument name is a unique code for weekly calls and put options:

- **Underlying code:** OMXS30 for the Swedish Index OMXS30.
- **Expiry year:** 2 for 2012, 3 for 2013 and so on...
- **Expiry Month:**

	Jan	Feb	Mar	Apr	Maj	Jun	Jul	Aug	Sep	Okt	Nov	Dec
Call:	A	B	C	D	E	F	G	H	I	J	K	L
Put:	M	N	O	P	Q	R	S	T	U	V	W	X
- **Expiry Day:** Day number, ex: Friday 27th of April -> 27
- **Type of instrument:** Y for Weekly Options
- **Strike Price:** Price above which for a call or under which for a put the option will not expire worthless
- **Example:** **OMXS302P27Y1000** describes a OMXS30 weekly Put option expiring on Friday the 27th of April with Strike Price 1000

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