

PRESS RELEASE

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Sweco gets major order when Outokumpu invests in Avesta

The Finnish steel manufacturer, Outokumpu, is initiating an investment to increase production capacity at the ironworks in Avesta. Sweco is being engaged for project and construction management; an assignment that is worth almost SEK 70 million.

Outokumpu is investing approximately SEK five billion in increasing the production at the steel plant in Avesta, an investment that will create around 100 new jobs at the ironworks.

"We are extremely happy that Outokumpu has confidence in us and wants to work with us. Sweco has a great deal of experience with this type of advanced assignment for Swedish and foreign industry," says Richard Furuhovde, Assignment Manager at Sweco.

Sweco is being engaged for project management, construction management, and planning the project, which consists of an expansion of the steel plant as well as a new AP-line and a new slab grinder facility. The investment will increase capacity at Avesta in regard to finished products made of so-called duplex stainless steel. Capacity will more than double, from the current 250,000 tons to 650,000 tons.

Sweco has participated in several major project management assignments within the Swedish steel and mining industries in recent years, for example, LKAB's new pellet plants, MK3 and KK4. Several of Sweco's competences within, for example, construction, infrastructure, project management and energy, will be used in the assignment at Avesta.

Sweco is a provider of international consulting engineering services with combined expertise in engineering, environmental technology and architecture. The Group has annual sales of approximately SEK 4.6 billion and 5,400 employees in ten countries. The company has projects currently underway in some 80 countries worldwide. Sweco is a member of the OMX Nordic Exchange Stockholm.

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