



„LINAS“ AB
INTERIM CONSOLIDATED REPORT FOR SIX
MONTHS OF YEAR 2012



Linus AB

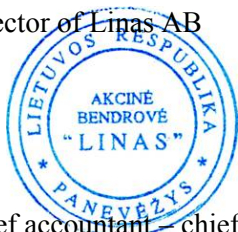
Company code 147689083
S. Kerbedzio 23, Panevezys

August 30, 2012

CONFIRMATION BY THE RESPONSIBLE PERSONS

Following Art.22 of the Law on Securities of the Republic of Lithuania and the Regulations for Drawing-up and Submission of the Periodic and the Additional Information issued by the Securities Commission of the Republic of Lithuania, we, Martynas Jasinskas, Director of Linas AB, and Daiva Minkeviciene, chief accountant – chief of section of accounting and analysis of Linas AB, hereby confirm that to our best knowledge interim consolidated six months financial statements of year 2012 of Linas AB Group of companies were drawn following the International Financial Reporting Standards adopted for use in the European Union, and present the fair and accurate status of the consolidated assets, liabilities, financial condition and profit or loss and money flows of the Linas AB Group of companies, and that the review of activities and business development and the condition of Linas AB Group of companies together with the description of the principle risks and uncertainties it faces has been described correctly in the interim consolidated six months report of year 2012 of Linas AB. Interim consolidated financial statements were not audited, consolidated interim report was not evaluated by the auditors.

Director of Linas AB



A handwritten signature in blue ink, appearing to read "Martynas".

Martynas Jasinskas

Chief accountant – chief of section
of accounting and analysis of Linas AB



A handwritten signature in blue ink, appearing to read "Daiva".

Daiva Minkeviciene

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1. Accounting period for which the report is prepared

„Linus“ AB interim consolidated six months report is prepared for January-June months of year 2012.

2. Companies comprising the Company Group and their contact data

Principal Company data

Name	AB „Linus“ (hereinafter the Company)
Authorised (share) capital	24 038 990 Lt
Domicile address	S. Kerbedzio g. 23, LT-35114 Panevezys
Telephone	(8-45) 506100
Fax	(8-45) 506345
E-mail address	office@linas.lt
Webpage	www.linas.lt
Legal-organisational form	Public Limited Liability Company
Date and place of registration	08-03-1993, Company Register/ City of Panevezys
Company registration number	AB 9329
Date and place of re-registration	September 9, 2004, Register of Legal Persons, Registration Certificate No. 003429.
Company code	1476 89083
VAT code	LT476890811

Principal subsidiary data

Name	UAB „Lino apdaila“
Authorised (share) capital	10 000 Lt
Domicile address	S. Kerbedzio g. 23, LT-35114 Panevezys
Telephone	(8-45) 506111
Fax	(8-45) 506346
E-mail address	office@linas.lt
Legal –organisational form	Private Limited Liability Company
Date and place of registration	May 23, 2008 Register of Legal Persons, Registration Certificate No. 114552
Company code	3017 33421
VAT code	LT100004113316

3. Principal nature of activity

Principal nature of activity is production of textile products and sales.

On June 30, 2012 the Group of companies was comprised of AB “Linus” and its subsidiary company UAB “Lino apdaila”. AB “Linus” holds 100% shares of the subsidiary company. The activity of AB “Linus” is sales of linen textile items; other activity of AB “Linus” - management of financial asset (shares and granted loans), supply of thermal energy. The activity of the textile products production is carried out at the subsidiary company UAB „Lino apdaila”.

4. Contracts with intermediaries of public trading securities

On December 4, 2003 AB “Linus” has signed the service contract with AB SEB Bank (company code 112021238, Gedimino avenue.12, Vilnius) regarding the management of company’s stock accounting.

5. Data on trading in securities of the Company in regulated markets

The total of 24 038 990 ordinary registered shares (ISIN code LT0000100661) the total nominal value of which is 24 038 990 Litas are included into the current sales list of NASDAQ OMX Vilnius.

6. Fair review of entity's position, performance and development of the entity's business, description of the principal risks and uncertainties that it faces

Risk factors related to the activities of the issuer:

Credit:

- Customers' solvency.

The Group is trying to manage credit risk influence with the insurance of her customers, applying safe payments forms, asking for property guarantees or sponson of third parties.

Economic and political:

- Increase in supply of Asian and Russian textile products and dumping.
- Cyclicity of demand for linen products.
- Seasonality: les demand in winter.
- Rise of prices for energy resources.
- Rise of prices for raw materials.
- Passive policy of the Lithuanian state in regard of foreign investment and local exporters.
- World crisis.

The Group is developing and improving marketing and production spheres, reacting to customers needs, searching for new markets, assortment possibilities, taking place in the projects witch are supplied by Lithuanian Republic or European Union.

Technical-technological:

- Quite significant part of the technological equipment are old and wear-tear, requiring huge investment in to their repair and maintenance;
- Lack of modern technological equipment for performance of modern and progressive processing/finishing of fabrics.

The Group is investing into the obtaining of progressive equipment, renewing of old equipment and proper maintenance in order to increase production efficiency and productivity.

7. Information about the activity results of the Group

During the Ist half of year 2012 AB "Linās" Company Group sold products and services for 17,71 million Litās. Compared to the results of the Ist half of year 2011 the incomes of sales increased 1,15 million Litās or 6,94 %.

Item	Unit	I st half of year 2012	I st half of year 2011
Sales	Thousand Lt	17 710	16 563
Profit before taxes	Thousand Lt	752	1 150

Though the Group's sales volumes in natural term of I half of year 2012 remain stable in comparison with the same period of year 2011, the higher sales incomes were influenced by increased sale prices. The increased prices for raw materials and energetic resources forced to increase the sales prices. Despite this, the Group kept stable profitability indicators of typical activity and was controlling and optimizing costs of general and administrative activities.

EBITDA of Ist half of year 2012 was 1,17 mln. Lt when EBITDA of January-June of year 2011 EBITDA was 1,28 mln. Lt.

More information about the activity and financial results of Ist half of year 2012 of the Group is presented in the interim consolidated financial accountability of six months of year 2012 of AB "Linās".

8. Main events of the accounting period

During The General meeting of Shareholders dated May 15. 2012 it was decided to cover Company's losses 989 365 Lt, which were accounted end of year 2011, with the net profit of accounting year – 1 188 746 Lt and with the profit of accounting year which was not recognized in general income report – 11 706 Lt. Also it was decided to allocate distributable Company's profit – 211 087 Lt – to compulsory reserve.

On 2012-05-09 AB "Linās" received the shareholder's UAB "Rentija" notice about the obtaining of 1 923 120 AB "Linās" block of shares.

On 2012-05-09 AB "Linās" received the information of the shareholder Emilis Lenciauskas about the sale of 1 923 120 AB "Linās" block of shares.

9. References and additional explanatory notes regarding the date provided in the consolidated financial statements

The financial statements have been prepared following the International Financial Accounting Standards. The data provided in the six months financial reporting statements and in the explanatory note are sufficient and comprehensive.

10. Operating plans and forecasts of the Company Group

In 2012 the Group of Linās, AB plans to produce linen products to customers which put value upon combination of naturalness and modernity. Companies of the Group will vouch for reliable partnership with customers and suppliers; also will vouch for safe environment to employees as before. The main objectives of the Group are: to increase volume of sales, expanding market in foreign countries and Lithuania, and to decrease cost price of production, optimizing expenses of production, buying cheaper raw materials.

11. Information about research and development activities of the Company Group

The Company Group was not carrying out activities related to research and development.

12. Information about financial risk management objectives, its measures for hedging major types of forecasted transactions for which hedge accounting is used, and the Company Group's exposure to the cope of price risk, credit risk, liquidity risk and cash flow risk where the Company Group uses financial instruments and where this is of importance for the evaluation of the Group's assets, equity capital, liabilities, financial position and performance results.

The Company Group was not using the financial instruments which are of importance for the evaluation of the Group's assets, equity capital, financial position and performance results.

13. Information about branches and representative offices of the Company

The AB „Linās“ does not have any branches or representative offices.

14. Company's structure of authorised capital and encumbrances for transfer/disposal of said securities

The authorised capital registered in the company register of the Republic of Lithuania is equal to 24 038 990 Lt.

The structure of the authorised capital of the AB „Linās“ according to types of shares is as below:

Type of shares	Number of shares	Nominal value (Lt)	Total nominal value	Percentage in the authorised capital
Ordinary registered shares	24 038 990	1	24 038 990	100,00
Total:	24 038 990	-	24 038 990	100,00

All shares of the AB „Linās“ have been paid in full and they are not subject to any encumbrances for transfer/disposal of said securities.

The shares of the Company present the same property and non-property rights and liabilities according to the indications of Joint Stock Company's law.

15. Information about the own shares acquired and held by the Company and the Group and the same acquired and transferred during the reporting period

The Company has not acquired any of its own shares. The subsidiary has also not acquired any of the Company's shares. Neither the Company nor its subsidiary has bought or sold its own shares.

16. Shareholders

The total number of shareholders of AB „Linas“ were 1267 acc. to the data of June 30, 2012.

The shareholders who hold or control more than 5 per cent of authorised capital of the Company acc. to the data of June 30, 2012 were:

Shareholder's name, surname, company's name, type, domicile address, code in the Register of Enterprises	Number of ordinary registered shares held on property ownership right (pcs.)	Percentage of authorised capital held	Percentage of votes granted by the shares held on property ownership right	Percentage of votes held together with the persons acting together
UAB „Rentija“, domicile address Savanoriu av., Kaunas, code in the Register of Enterprises 300614019	7 833 471	32,59%	32,59%	32,59%
Ramunas Lenciauskas	2 399 442	9,98%	9,98%	9,98%
Nojus Lenciauskas	2 360 000	9,82%	9,82%	9,82%
Virginijus Arsauskas	2 156 585	8,97%	8,97%	17,29%
Regina Arsauskiene	2 000 000	8,32%	8,32%	17,29%

None of the shareholders of the Company have any special control rights. All shareholders have equal rights, so the number of shares of AB „Linas“ carrying votes at the general meeting of shareholders is 24 038 990.

The Company has not been notified any agreements between the shareholders due to which the transfer of securities and/or voting rights could be encumbered.

17. Employees

The average listed number of employees in AB „Linas“ Company Group on the 1st half of year 2012 was 324. On the 1st half of year 2011 this average was 342. During the year the average number of employees decreased by 18 or 5,3 %. The number of employees during the preceding financial year changed due to changes in labour organisation and optimization of activity of The Group.

Employees	1 st half of year 2012		1 st half of year 2011	
	Average conditional number of employees	Average salary/wage, Lt	Average conditional number of employees	Average salary/wage, Lt
Management personnel	12	4642	13	4478
Specialists and clerks	41	2312	44	2061
Workers	237	1370	253	1437
Total	290	1648	310	1650

The wages to the employees of the Group were paid observing the confirmed labour payment regulations, the Law on labour safety and health and other laws of the Republic of Lithuania and decisions by the Government. Average calculated wage in the Ist half of year 2012 was 1648 Lt and compared to the Ist half of year 2011 remain the same. (in the Ist half of year 2011 - 1650 Lt).

The Collective Agreement in AB “Linus“ Group of companies indicates:

1. One-off irretrievable pay is paid:

– when employee of the company dies and the family of employee grows children (adoptee) till 18 years old, also the oldest if they are studying at secondary schools at day shift, at professional or higher schools at day shift (including the period of academic holidays), but no longer till 24 – 6 base social pays;

– when spouse of company’s employee dies and the family of employee grows children (adoptee) till 18 years old, also the oldest if they are studying at secondary schools at day shift, at professional or higher schools at day shift (including the period of academic holidays), but no longer till 24 – 6 base social pays.

2. Additional paid holidays:

up to 3 calendar days in case of death of a family member (parents, husband, wife, child, brother, sister);

– 1 calendar day for the marriage.

3. The employees who must undergo compulsory medical examination shall be paid average wage for the time spent for such medical check-up. The employer shall also cover all the costs related to such medical checkups.

18. Procedure for amendment of the Articles of association of the Company

The Law on Companies of the Republic of Lithuania provides that the right to amend the Articles of Association shall be vested exclusively in the general meeting of shareholders. Adoption of amendment of the Articles of Association requires 2/3 majority vote of the shareholders attending the meeting.

19. Management bodies of the Company

As determined by the Articles of Association of AB “Linus” the management bodies of the Company are:

- General meeting of shareholders;
- The Board of AB “Linus”;
- Head (Director) of AB “Linus”.

The Supervisory Council shall not be formed.

General meeting of the shareholders is the highest body of the company.

Only General meeting of the shareholders has the right to:

- change the regulations of the company, except the exceptions indicated by Joint Stock Company’s law of Lithuanian Republic;
- to elect and to cancel members of the Board, audit company;
- to indicate payment conditions for audit services;
- to confirm annual financial accountability;
- to take the decision to increase the authorized capital;
- to indicate the shares class, number and nominal value of issued company’s shares and the minimal price of the emission;

- to take the decision to cancel the priority right to all shareholders to obtain company's shares of concrete emission or convertible bonds;
- to take the decision to decrease authorized capital, except the exceptions indicated in Joint Stock Company's law of Lithuanian Republic;
- to take the decision to issue convertible bonds;
- to take the decision to convert company's one class shares into the other class, to confirm the order of shares convert;
- to take the decision to obtain own shares for the Company;
- to take the decision to liquidate the company, to cancel the liquidation of the company, except the cases indicated in Joint Stock Company's law of Lithuanian Republic;
- to elect and to cancel company's liquidator, except the cases indicated in Joint Stock Company's law of Lithuanian Republic;
- to take the decision regarding company's reorganization or separation and to confirm the conditions of reorganization or separation;
- to take the decision to reorganize the company;
- to take the decision to shake-up the company;
- to take the decision regarding the allotment of profit (loss);
- to take the decision regarding the reserves making, using, decreasing or cancelling.

General Meeting of shareholders can also solve other questions, which are not attributed to the competence of other company's bodies according to Joint Stock Company's law of Lithuanian Republic, and if they are not the function of other managing bodies.

The call order of General meeting of shareholders of the company doesn't differ from the order indicated in Joint Stock Company's law of Lithuanian Republic.

The Board is the collegial management body of the company. The Board is elected by General Meeting of shareholders according to the order indicated in Joint Stock Company's law of Lithuanian Republic. If single members of the Board are elected, so they are elected only up to the end of existing Board cadence. The Board consists of 4 members for 4 years. The chief of the Board is elected by the Board from its members. The working order of the Board is indicated in the accepted work regulation of the Board.

The Board executes its functions during the period indicated in the regulations or up to time when the new Board will be elected and will start the job, but not longer General Meeting of shareholders which is held at the end of the Board's cadence.

General Meeting of shareholders can cancel all the Board or its single members if there cadence is still not over. The member of Board can resign from his post even if the cadence is still not over and to inform the company in written not later 14 days.

The competence of the Company's Board the procedure of it election and dismissal are not different from the same provided for in the Law on Companies of the Republic of Lithuania.

The Board shall consider and confirm:

- Activity strategy of the Company;
- Activity report of the Company;
- Organisation/management structure of the Company and list of positions;
- List of positions to which the employees are admitted following selection procedure;
- Regulations of branches and representative offices of the Company.

The Board shall elect the head of the Company and fix his salary, other terms and conditions of the employment contract with him, confirm his job description, apply motivation and disciplinary measures.

The Board shall decide on the information to be treated as commercial (production) secret of the Company.

The Board shall adopt:

- Decisions on becoming the founder or member of other legal persons;
- Decisions on establishing branches and representative offices of the Company;
- Decisions regarding the buying of long-term asset, investment, transfer, lease, mortgage and hypothec;
- Decisions regarding the sponson or guarantee of liabilities execution of other ;
- Decision to reorganise the Company in cases provided for in Law on Reorganisation of Companies;
- Other decisions attributed to the competence of the Board by the Articles of Association or by resolutions of the General meeting of shareholders;

Before investing the funds or other assets into other legal persons the Board must notify the creditors with who the Company has not settled accounts in the event the total outstanding amount to such creditors is exceeding 1/20 of the authorised capital of the Company.

The Board shall analyse and assess the materials presented by the head of the Company concerning:

- Implementation of the strategy of Company's activities;
- Organisation of company's activities;
- Financial condition of the Company;
- Results of business activities, budgets for income and expenses, data of stocktaking and other changes related to assets of the Company;
- The draft annual financial statements of the Company and the draft profit (loss) appropriation statement and present them to the General meeting of shareholders.

The competence of company's director, the order of his election or cancelation is not differ from the order indicated in Joint Stock Company's law of Lithuanian Republic.

Director of the company:

- organizes daily activity of the company, hires or fires employees, makes and terminates job contracts with them, motivates employees or signs penalties for them;
- indicates calculation normative of property deterioration of the company;
- acts in the name of the company and has the right to sign contracts autocratically;
- has to secure company's commercial (production) secrets which he knew being at this post;
- presents the questions to discuss to the Board of the company and to General Meeting of shareholders;
- represents the company at the court, in relationships with other juridical and physical persons;
- presents the authorization to other persons to execute ions which are at his competence;
- executes others functions indicated by the laws of Lithuanian Republic and law regulations.

Director of the company is responsible for:

- organization of company's activity and execution of its goals;
- preparation of annual financial accountability;
- signing the contract with audit company;
- presentation of information and documents for General Meeting of shareholders, for the Board, in the cases indicated in Joint Stock Company's law of Lithuanian Republic or according their request;
- presentation of company's documents and data to the manager of juridical persons register;
- presentation of company's documents to the Securities Commission and to Central Security Depository of Lithuania;

- public announcement of information, indicated in Joint Stock Company’s law of Lithuanian Republic, in newspaper “Lietuvos rytas”;
- presentation of information to shareholders;
- presentation of all necessary documents which are indicated in the contract with audit company for concrete inspection;
- other post execution indicated in Joint Stock Company’s law of Lithuanian Republic and other laws and regulations, also in regulations of the company and in job description of company’s manager.

According to the decision of General meeting of Shareholders dated may 12, 2009 the Audit committee is formed at AB „Linus“. Company’s Audit committee consists of two members, one of which should be independent. General Meeting of shareholders elect or cancel members of Audit committee according to the offer of company’s Board. The cadence period of audit committee – four years. Continuous cadence period of the member of Audit committee could not be longer than twelve years.

Main functions of Audit committee:

- to present recommendations to company’s Board in relation with selection, nomination, repeated nomination and cancellation of external audit company and to present the contract conditions with audit company;
- to watch the execution process of external audit;
- to watch how external auditor keeps to the principles of objectivity and independence;
- to watch the preparation process of company’s financial reports;
- to watch the system effectiveness of Company’s internal control, risk management and internal audit, if it is working in the company;
- to execute other functions indicated in Lithuanian Republic laws and to keep providing recommendations of management codex of companies listed at Vilnius NASDAQ OMX.

20. Data about the Board and Audit committee members and administration of the Company

RAMUNAS LENCIAUSKAS – Chairman of the Board. University education, graduated from the Kaunas Technology University where studied machine engineering, economics and management. Qualifications – engineer-economist. 1995-2005 AB “Linus” manager (president), general director, president, temporary expert of business and finance strategic management, adviser on business and finance strategic management; 2007-2008 AB “Linus” adviser on business and finance strategic management, director. Holds 2 399 442 ordinary registered shares of the AB „Linus“. The total percentage of shares capital and votes in the total of the issuer is 9,98. The owner of R. Lenciauskas individual company.

MARTYNAS JASINSKAS – member of the Board and head of administration of the Company – the Director. University education, graduated from engineering industry and management studies in baccalaureate and engineering of technical textile studies in master’s degree in the Kaunas Technology University. Since 11-08-2008 - Director of the AB “Linus”. Does not hold shares of the Company.

DAIVA MINKEVICIENE – Since 13-10-2008 chief accountant – chief of section of accounting and analysis of the Company. University education, graduated from economics studies in the Vilnius University. Does not hold shares of the Company.

GINTARE DAMBRAUSKAITE-LENCIAUSKE – member of the Board. Higher education, finished management and business administration bachelor studies at Management and economic university (ISM) and master studies of human resources management at Mykolo Romerio University. The director of VSI “Verslo dizainas”. Does not hold shares of the Company.

Members of the Board were elected on May 17, 2011 by the General meeting of shareholders for four periods in office.

The members of the management bodies of AB „Linus“ have never been convicted for property, business or financial offences.

Information about total amounts and averages per person of the salaries and annual payments from profit paid during the reporting period to the members of the Board and head of administration:

Indicator	Salary for 1 st half of year 2012 (Lt)	Payment from profit for 1 st half of year 2012 (Lt)	Other payments from profit (Lt)	Total (Lt)
Average per member of the Board	-	-	-	-
Total for all members of the Board	-	-	-	-
Average per member of administration	43 390	-	-	43 390
Total for all members of administration	86 780	-	-	86 780

Members of Audit committee were elected for four years cadence during General meeting of shareholders on May 12, 2009. Authorizations are granted to the members of Audit committee and their executing functions are according to regulations of Audit committee.

VILMA POLIKEVICIENE – member of Audit committee. Deputy of AB “Linus” chief accountant – manager of accounting department for taxing accounting. Does not hold shares of the Company.

EUGIDIJUS RICARDAS MORDAS – independent member of Audit committee. Manager, auditor of UAB “E. Mordas ir partneriai”. Does not hold shares of the Company.

21. All material agreements to which the Company is a party and which would come into effect, be amended or terminated in case of change in the Company’s control, also their impact except the cases where the disclosure of the nature of the agreements would cause significant damage to the Company

None.

22. All agreements of the Company and the members of its management bodies or the employee agreements providing for a compensation in case of the resignation or in case they are dismissed without due reason or their employment is terminated in view of the change of control of the Company

None.

23. Information on the significant transactions between related parties

During six months of year 2012 there were no related parties’ contracts which could make large influence on financial situation or activity of the Group. All information regarding related parties contracts will be presented in the notes of explanatory memorandum of annual financial accountability.

24. Information about companies’ compliance to management codex

Company report about compliance to management codex of companies which are listed at Vilnius NASDAQ OMX was publicly announced via NASDAQ OMX system and presented to the commission of Stock Exchanges together with the consolidated annual report of year 2011. There were no changes in the information about companies’ compliance to management codex during 1st half of year 2012.

25. Data about publicly disclosed information

During January – June of year 2012 the Company announced following essential events:
2012-02-28 preliminary not audited activity results of twelve months of year 2011 of company AB “Linas” and Group of companies;
2012-03-23 AB “Linas” the Ordinary General Meeting of Shareholders convocation;
2012-04-05 draft Resolutions of the Annual General Meeting of Shareholders;
2012-04-27 AB “Linas” General Meeting of Shareholders didn’t take place. Repeated General Meeting of Shareholders will be held on May 15, 2012;
2012-04-27 draft Resolutions of the Repeated Annual General Meeting of Shareholders of AB “Linas”;
2012-05-09 notification about disposal and acquisition of block of shares;
2012-05-15 resolutions of Repeated Annual General Meeting of Shareholders;
2012-05-29 activity results of three months of year 2012 of company AB “Linas” company and Group of companies.

All information on material events made public during 2012 is available on the AB “Linas” webpage www.linas.lt.

AB “Linas” information about general meeting of shareholders is published in the daily „Lietuvos rytas“.

Director



Martynas Jasinskas



LINAS AB
INTERIM CONSOLIDATED
FINANCIAL STATEMENTS
OF THE SIX MONTHS OF 2012

2012 06 30

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Formulated according to TFAS, not audited

Current period 01 01 2012 - 30 06 2012

LTL

No.	ASSETS	2012-06-30	2011-12-31
A.	Long-term assets	21.201.145	21.402.675
I.	Intangible assets	21.729	45.259
I.1.	Developmental works	0	0
I.2.	Prestige	0	0
I.3.	Patents, licenses	0	0
I.4.	Software	21.728	44.978
I.5.	Other intangible assets	1	281
II.	Tangible assets	2.786.779	2.959.281
II.1.	Land	0	0
II.2.	Buildings	0	0
II.3.	Structures	16.972	18.119
II.4.	Machinery and equipment	2.562.467	2.694.514
II.5.	Means of transport	175.953	215.694
II.6.	Other equipment, appliances, instruments and gear	31.387	30.954
II.7.	Constructions in progress	0	0
II.8.	Other tangible assets	0	0
III.	Investment property	154.605	159.729
IV.	Financial assets	18.238.032	18.238.406
IV.1.	Investments to affiliates and associated companies	0	0
IV.2.	Loans to affiliates and associated companies	0	0
IV.3.	Amounts received after one year	18.237.032	18.237.406
IV.4.	Other financial assets	1.000	1.000
V.	Other long-term assets	0	0
V.1.	Deferred corporation tax assets	0	0
V.2.	Other long-term assets	0	0
B.	Short-term assets	13.460.401	11.869.931
I.	Stocks, prepayments and contracts in progress	8.181.287	6.992.801
I.1.	Stocks	8.051.023	6.838.717
I.1.1.	Raw materials and consumables	3.493.310	3.209.276
I.1.2.	Work in progress	180.034	166.810
I.1.3.	Finished products	4.377.237	3.440.390
I.1.4.	Goods purchased for resale	442	22.241
I.1.5.	Other stocks	0	0
I.2.	Prepayments	130.264	154.084
I.3.	Contracts in progress	0	0
II.	Amounts receivable within one year	5.220.191	3.928.555
II.1.	Trade debtors	4.544.929	3.228.672
II.2.	Debts of affiliates and associated companies	0	0
II.3.	Other amounts receivable	675.262	699.883
III.	Other short-term assets	0	0
III.1.	Short-term investments	0	0
III.2.	Term deposits	0	0
III.3.	Other short-term assets	0	0
IV.	Currency and its equivalents	58.923	948.575
	Total assets	34.661.546	33.272.606

No.	PRIVATE ASSETS AND LIABILITIES	2012-06-30	2011-12-31
C.	Private assets	25.231.007	24.478.986
I.	Capital	24.038.990	24.038.990
I.1.	Subscribed capital	24.038.990	24.038.990
I.2.	Signed unpaid capital (-)	0	0
I.3.	Shares premiums	0	0
I.4.	Private shares(-)	0	0
II.	Revaluation reserve (results)	0	0
III.	Reserves	412.087	1.000
III.1.	Obligatory	212.087	1.000
III.2.	For purchase of proprietary shares	0	0
III.3.	Other reserves	200.000	0
IV.	Profit (loss) brought forward	779.930	438.996
IV.1.	Profit (loss) of the current year	752.021	1.470.966
IV.1.1.	Profit (loss) acknowledged in statement of comprehensive income	752.021	1.458.881
IV.1.2.	Profit (loss) not acknowledged in statement of comprehensive income	0	12.085
IV.2.	Profit (loss) of the previous year	27.909	(1.031.970)
V.	Non-controlling interest	0	0
D.	Amounts payable and liabilities	9.430.539	8.793.620
I.	Amounts payable after one year and long-term liabilities	2.709.095	2.709.095
I.1.	Financial debts	766.492	766.492
I.1.1.	Leasing (financial rents) or similar liabilities	766.492	766.492
I.1.2.	To credit organizations	0	0
I.1.3.	Other financial debts	0	0
I.2.	Grants, subsidies	0	0
I.3.	Debts to suppliers	0	0
I.4.	Received prepayments	73.739	73.739
I.5.	Suspensions	1.509.418	1.509.418
I.5.1.	Reimbursement of liabilities and demands	1.509.418	1.509.418
I.5.2.	Pensions and similar liabilities	0	0
I.5.3.	Other suspensions	0	0
I.6.	Suspended taxes	0	0
I.7.	Other amounts payable and long-term liabilities	359.446	359.446
II.	Amounts payable within one year and short-term liabilities	6.721.444	6.084.525
II.1.	Short term portion of long-term debts	406.188	1.418.032
II.2.	Financial debts	117.996	0
II.2.1.	To credit organizations	117.996	0
II.2.2.	Other financial debts	0	0
II.3.	Debts to suppliers	4.390.512	3.009.692
II.4.	Received prepayments	106.556	333.251
II.5.	Liabilities of income taxes	18.050	18.050
II.6.	Liabilities related to work relations	1.265.397	961.942
II.7.	Suspensions	0	0
II.8.	Other amounts payable and short-term liabilities	416.745	343.558
	Total proprietary capital and liabilities	34.661.546	33.272.606

Director

Martynas Jasinskas

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Formulated according to TFAS, not audited
Current period 01 01 2012 - 30 06 2012

LTL

No.	ARTICLES	I st half of 2012	I st half of 2011	II nd quarter of 2012	II nd quarter of 2011
I.	SALE INCOME	17.709.737	16.563.126	9.393.590	8.708.930
I.1.	Income for sold goods	16.606.452	15.442.612	8.940.179	8.207.788
I.2.	Income for sold services	1.103.285	1.120.514	453.411	501.142
II.	SALE COST PRICE	11.589.317	10.201.964	6.373.820	5.278.941
II.1.	Cost price of sold production	11.024.329	9.642.947	6.149.594	5.038.335
II.2.	Cost price of sold services	564.988	559.017	224.226	240.606
III.	GROSS PROFIT (LOSS)	6.120.420	6.361.162	3.019.770	3.429.989
IV.	OPERATING EXPENSES	5.451.200	5.539.762	2.389.211	2.377.454
IV.1	Sale	1.372.415	1.350.674	657.979	538.370
IV.2	General and administrative	4.078.785	4.189.088	1.731.232	1.839.084
V.	PROFIT (LOSS) OF STANDARD ACTIVITY	669.220	821.400	630.559	1.052.535
VI.	OTHER OPERATIONS	(90.655)	352.154	(33.537)	335.892
VI.1.	Income	384.507	606.197	216.728	468.848
VI.2.	Expenses	475.162	254.043	250.265	132.956
VII.	FINANCIAL AND INVESTMENT ACTIVITIES	173.456	(24.022)	(6.003)	(9.772)
VII.1.	Income	201.549	4.163	1.130	2.356
VII.2.	Expenses	28.093	28.185	7.133	12.128
VIII.	PROFIT (LOSS) FROM ORDINARY ACTIVITIES	752.021	1.149.532	591.019	1.378.655
IX.	PROFIT (LOSS) BEFORE TAXES	752.021	1.149.532	591.019	1.378.655
X.	PROFIT TAX	0	0	0	0
XI.	PROFIT (LOSS) BEFORE NON- CONTROLLING INTEREST	752.021	1.149.532	591.019	1.378.655
XII.	NON-CONTROLLING INTEREST	0	0	0	0
XIII.	NET PROFIT (LOSS)	752.021	1.149.532	591.019	1.378.655
XIV.	OTHER COMPREHENSIVE INCOME	0	0	0	0
XV.	Earnings (loss) per share	0,03	0,05	0,02	0,06

Director

Martynas Jasinskas

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Current period 01 01 2012 - 30 06 2012

LTL

	Paid-up authorized capital	Additions to shares	Pro-proprietary shares (-)	Revaluation reserve (results)		Law covered reserves		Other reserves		Profit (loss) brought forward	Total
				Long-term tangible assets	Financial assets	Obligatory	Proprietary shares procurement	Support reserves and other payouts according to collective agreement	Other reserves		
	1	2	3	4	5	6	7	8	9	10	11
Remainder on 31 December, 2010	24.038.990	0	0	0	0	1.000	0	0	0	(1.031.970)	23.008.020
Profit/loss not acknowledged in statement of comprehensive income										12.085	12.085
Net profit / loss of the current period										1.149.532	1.149.532
Remainder on 30 June, 2011	24.038.990	0	0	0	0	1.000	0	0	0	129.647	24.169.637
Profit/loss not acknowledged in statement of comprehensive income											0
Net profit / loss of the current period										309.349	309.349
Remainder on 31 December, 2011	24.038.990	0	0	0	0	1.000	0	0	0	438.996	24.478.986
Profit/loss not acknowledged in statement of comprehensive income											0
Net profit / loss of the current period										752.021	752.021
Formed reserves						211.087			200.000	(411.087)	0
Remainder on 30 June, 2012	24.038.990	0	0	0	0	212.087	0	0	200.000	779.930	25.231.007

Director

Martynas Jasinskas

CONSOLIDATED STATEMENT OF CASH FLOWS

Current period 01 01 2012 - 30 06 2012

Formed in direct pattern, not audited

LTL

No.	Articles	1 st half of 2012	1 st half of 2011
I.	Primary activity currency circulation		
I.1.	Earnings of report period (including VAT)	18.045.014	18.567.958
I.1.1.	Earnings from clients	16.984.884	17.556.777
I.1.2.	Other earnings	1.060.130	1.011.181
I.2.	Report period payouts	(17.998.814)	(18.425.582)
I.2.1.	Payouts to suppliers of products, raw materials and services(including VAT)	(13.955.809)	(14.271.019)
I.2.2.	Monetary payouts related to work relations	(3.682.665)	(3.924.962)
I.2.3.	Taxes paid to budget	(54.624)	(11.880)
I.2.4.	Other payouts	(305.716)	(217.721)
	Cash circulation of primary activity	46.200	142.376
II.	Currency circulation of investment activity		
II.1.	Procurement of long-term assets (excluding investments)	(127.480)	(386.798)
II.2.	Transfer of long-term assets (excluding investments)	1.000	0
II.3.	Procurement of long-term investments	0	0
II.4.	Procurement of short-term investments	0	0
II.5.	Transfer of short-term investments	0	0
II.6.	Transfer of long-term investments	0	10.000
II.7.	Provision of loans	0	0
II.8.	Return of loans	199.220	0
II.9.	Received dividends	0	0
II.10.	Interest received for loans granted and investment	0	0
II.11.	Other currency circulation increases of investment activities	0	0
II.12.	Other currency circulation decreases of investment activities	0	0
	Cash circulation of investment activity	72.740	(376.798)
III.	Currency circulation of financial activity		
III.1.	Currency circulation related to company owners	0	0
III.1.1.	Emission of shares	0	0
III.1.2.	Owners' contributions to loss reimbursements	0	0
III.1.3.	Procurement of own shares	0	0
III.1.4.	Payout of dividends	0	0
III.2.	Currency circulation related to other financial sources	(1.000.926)	(64.909)
III.2.1.	Increase of financial debts	1.557.576	0
III.2.1.1.	Receipt of loans from credit institutions	1.557.576	0
III.2.1.2.	Receipt of loans from associated and third parties	0	0
III.2.1.3.	Emission of bonds	0	0
III.2.2.	Reduction of financial debts	(2.558.818)	(64.958)
III.2.2.1.	Return of loans to credit institutions	(1.439.580)	0
III.2.2.2.	Return of loans to associated and third parties	0	0
III.2.2.3.	Procurement of own bonds	0	0
III.2.2.4.	Returned interests	(107.395)	(2.620)
III.2.2.5.	Leasing (financial rent) payments	(1.011.843)	(62.338)
III.2.3.	Interests received for bank accounts	316	49
III.2.4.	Increase of company's other liabilities	0	0
III.2.5.	Reduction of company's other liabilities	0	0
III.3.	Other increases of currency circulation of financial activity	0	4.097
III.4.	Other reductions of currency circulation of financial activity	(6.146)	(5.185)
	Cash circulation of financial activity	(1.007.072)	(65.997)
IV.	Impact of currency exchange rates to cash and equivalent currency remainder	(1.520)	(7.196)
V.	Net currency circulation increase (reduction)	(889.652)	(307.615)
VI.	Currency and currency equivalents at the beginning of the period	948.575	870.785
VII.	Currency and currency equivalents at the end of the period	58.923	563.170

Director

Martynas Jasinskas

EXPLANATORY MEMORANDUM OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

30 June, 2012

1. General

The Linas company was launched in 1957. A public limited company Linas (further called the Company) was registered in 1993. The Company is the company of limited property liability. Company registration code is 1476 89083. Company is registered in Juridical body register, in the department of legal body registration in Public company Register center, Panevezys branch, the number of registration is 003429. Address: S.Kerbedzio Street 23, Panevezys; LT-35114. Telephone (370-45) 506100, fax (370-45) 506345. E-mail address: office@linas.lt; web page: www.linas.lt.

As of 30th of June, 2012, the Linas AB group of companies (further called as the Group) consisted of holding company Linas AB and it's affiliated company UAB Lino apdaila. UAB Lino apdaila was registered on May 23, 2008 at Legal entity register, registration No.114552, company code 301733421. Affiliated company is registered at address S. Kerbedzio Street 23, Panevezys. AB Linas own 100 % of affiliated company shares.

The shares of Linas AB are included into the current sales list of AB NASDAQ OMX Vilnius.

Authorized capital of Linas AB is 24.038.990 Lt, it is divided into 24.038.990 ordinary registered shares the nominal value of which is 1 Lt, there are no issued and not paid shares. There were no changes in authorized capital during accounting period.

The Company and its affiliated company do not have subsidiaries and representatives.

Number of employees in the Group was 319 employees on June 30, 2012; on June 30, 2011 – 337 employees.

The main Group activity is production of textile products and selling of it. AB Linas activity is sales of linen textile items; other activity of the company – management of financial asset (shares and lend loans), supply of thermal energy. Activity of UAB Lino apdaila is production of linen textile products.

Linas AB group of companies presents to the customer all yarn dyeing, weaving, finishing and sewing services from the linen yarn preparation for weaving to final product presentation. The main incomes of group of companies was received from the activity of textile goods production and sales during the 6 months of 2012. Linas AB group of companies sold linen textile goods and services for 17.710 thousand Lt during the 6 months of 2012. Comparing to the 6 months of 2011 the volume of sales increased by 1.147 thousand Lt or 6,9 %.

During the 6 months of 2012 the Group's typical activity result was 669 thousand Lt profit and the result of the 6 months of 2011 was 821 thousand Lt profit.

During the 6 months of year 2012 the Group was produced and technologically processed: linen and tow yarns – 33 tons (6 months of year 2011 – 34 tons); raw fabrics – 315 thousand mtrs (6 months of year 2011 – 381 thousand mtrs); ready made fabrics – 1.032 thousand mtrs (6 months of year 2011 – 1.055 thousand mtrs). 34,8 % of all produced fabrics were used for sewn items during 6 months of year 2012 (6 months of year 2011 – 31,8 %). The volume of exports during 6 months of 2012 was 83,7 % of the total product sales.

The price increase for raw materials, materials, technological energetic had the influence on linen textile items production and sales results of Company's group of six months year 2012. All this influenced the increase in cost price of production and this caused price increase of linen products.

During the six months of 2012 Group earned 752 thousand Lt profit before taxation, the result of the same period of 2011 was 1.150 thousand Lt profit.

500 thousand Lt credit sum is granted to the Company acc.to the account lending contract which was signed between the bank and AB “Linus” on 2012 04 10. Company’s reserves, the balancing value of which are 5 mln Lt acc.to the mortgage sheets, are mortgaged for the credit sum. For the insurance of credit sum the warranty for all credit sum and term is received from UAB “Lino apdaila”. The validation term of account credit contract is till April 10, 2013. Alternate interests are paid for used credit, which are accounted as three months term Lt VILIBOR plus bank margin.

New linen textile items and their collections of AB “Linus” Group of companies are created in regard of tendencies of coming season, stylistic trends, innovations of fashion and technologies. Modern technologies used by the Group preserve the best quality of linen fiber, create exceptional combinations of elegance and functionality. Textiles production of Group of companies are accredited as individual, attractive with creativity and quality. The Group offers to the customers orders execution speed, flexibility, high and stable quality of products and production according to individual orders. The projects are implemented for creation of new assortment, quality improvement and costs decreasing in the Group.

In the Group investment project is implemented the aim of which is the new services – supply of thermal energy. The investment project - modern, fully computerized and effective complex of steam boiler-room will allow to decrease costs for technological energy and building heating.

The Group has possibility to participate frequently is the shows and to popularize own products with the help of EU support for years 2007 – 2013. Half million Lt sum given for this project will allow the Group to increase international competition of produced items and promote export.

Only significant information is presented in this explanatory memorandum which reflect accounting period economic operations and economic events which have the impact on financial state and results of the Group’s accounting period. Data presented in interim financial statements and explanatory memorandum are corresponding International Financial Reporting Standards (IFRS) which are accepted to apply in European Union (there are no deviation from international standards).

2. Accounting policy

The Group executes accounting and prepares financial statements in accordance with the legal provisions of bookkeeping and accounting, and financial reporting of the Republic of Lithuania, as well as other relevant provisions, including International Financial Reporting Standards (IFRS) which are accepted to apply in European Union (EU).

Accounting policy was not changed during the interim accounting period. The same accounting policy and the same counting methods are applied to interim financial statements as to annual financial statements. Accounting policy applicable of the group of companies is more described in explanatory memorandum to the year of 2011 financial statements.

3. Notes of the memorandum

3.1. The information about the changes Group’s long-term intangible assets and long-term tangible assets is presented in tables 1 and 2.

3.2. The purpose of investment asset – to receive incomes only from rent and (or) increase of asset value (Table 3 “Changes of investment property”).

3.3. Usual business income of the Group comprises the revenues generated by the sale of the products, i.e. fabrics, sewn items, yarn; by provision of production manufacturing services. The information about textiles items production business branches and geographical areas segments disclosed in tables 4 and 5. It is impossible to attribute property and liabilities of the Group to abstracted segments.

3.4. The information on Group’s operating expenses (Table 6 “Operating expenses”).

3.5. The information on the cost and revenues of miscellaneous ('atypical') activities of the Group (Table 7 "Other (non typical) activity").

3.6. Financial and investment undertakings of the Group, revenues and costs shown by material items in table 8 "Financial and investment activity".

3.7. Basic the profit for one share is calculated dividing net profit (loss) of period in weighted average of ordinary shares issued during the period. The Group hasn't potentially converting ordinary shares, so the diluted profit attributed to one share correspond the basic profit which is given for one share. The information about the profit which is given for one share is presented in table (Table 9 "Earnings (loss) per share").

3.8. The monetary assets and liabilities items were converted into Lt at the currency rate of the balance making date.

3.9. There are no significant events after last interim accounting period day.

Table 1

CHANGES OF LONG-TERM INTANGIBLE ASSETS

LTL

Indicators	Developmental works	Prestige	Patents, licenses	Software	Other intangible assets	Total
Residual value at the end of previous financial year			0	44.978	281	45.259
a) Procurement cost price of long-term intangible assets						
At the end of previous financial year			0	278.987	4.474	283.461
Changes of financial year			0	0	0	0
· Procurement of assets			0	0	0	0
· Assets, transferred to other individuals and discarded (-)			0	0	0	0
· Transcription from one article to another +/-(-)			0	0	0	0
At the end of interim accounting period			0	278.987	4.474	283.461
b) Amortization						
At the end of previous financial year			0	234.009	4.193	238.202
Changes of financial year			0	23.250	280	23.530
· Financial year amortization			0	23.250	280	23.530
· Restorational records (-)			0	0	0	0
· Assets, transferred to other individuals and discarded (-)			0	0	0	0
· Transcription from one article to another +/-(-)			0	0	0	0
At the end of interim accounting period			0	257.259	4.473	261.732
c) Residual value at the end of interim accounting period (a) - (b)			0	21.728	1	21.729

Table 2

CHANGES OF LONG-TERM TANGIBLE ASSETS

LTL

Indicators	Land	Buildings and structures	Machinery and equipment	Means of transport	Other equipment, appliances, instruments	Other tangible assets	Current construction	Total
Residual value at the end of previous financial year	0	18.119	2.694.514	215.694	30.954	0	0	2.959.281
a) Procurement of cost price long-term tangible assets								
At the end of previous financial year	0	18.360	2.795.960	452.903	73.946	0	0	3.341.169
Changes of financial year	0	0	114.020	(2.000)	8.507	0	0	120.527
· Procurement of assets	0	0	114.020	0	8.507	0	0	122.527
· Assets, transferred to other individuals and discarded (-)	0	0	0	(2.000)	0	0	0	(2.000)
· Transcription to short-time assets +/-	0	0	0	0	0	0	0	0
· Transcription from one article to another +/-	0	0	0	0	0	0	0	0
At the end of interim accounting period	0	18.360	2.909.980	450.903	82.453	0	0	3.461.696
b) Revaluation								
At the end of previous financial year	0	0	0	0	0	0	0	0
Changes of financial year	0	0	0	0	0	0	0	0
· Increase (decrease) of value +/-	0	0	0	0	0	0	0	0
· Assets, transferred to other individuals and discarded (-)	0	0	0	0	0	0	0	0
· Transcription from one article to another +/-	0	0	0	0	0	0	0	0
At the end of interim accounting period	0	0	0	0	0	0	0	0
c) Depreciation (-)								
At the end of previous financial year	0	241	101.446	237.209	42.992	0	0	381.888
Changes of financial year	0	1.147	246.067	37.741	8.074	0	0	293.029
· Depreciation of financial year	0	1.147	246.067	38.074	8.074	0	0	293.362
· Restorational records (-)	0	0	0	0	0	0	0	0
· Assets, transferred to other individuals and discarded (-)	0	0	0	(333)	0	0	0	(333)
· Transcription from one article to another +/-	0	0	0	0	0	0	0	0
At the end of interim accounting period	0	1.388	347.513	274.950	51.066	0	0	674.917
d) Decrease of value								
At the end of previous financial year	0	0	0	0	0	0	0	0
Changes of financial year	0	0	0	0	0	0	0	0
· Decrease of value of financial year	0	0	0	0	0	0	0	0
· Restoration records (-)	0	0	0	0	0	0	0	0
· Assets, transferred to other individuals and discarded (-)	0	0	0	0	0	0	0	0
· Transcription from one article to another +/-	0	0	0	0	0	0	0	0
At the end of interim accounting period	0	0	0	0	0	0	0	0
e) Residual value at the end of interim accounting period (a) + (b) - (c) - (d)	0	16.972	2.562.467	175.953	31.387	0	0	2.786.779

Table 3

CHANGES OF INVESTMENT PROPERTY

LTL

Indicators	Land	Buildings
Residual value at the end of previous financial year	0	159.729
a) Procurement of cost price investment property		
At the end of previous financial year	0	205.000
Changes of financial year	0	0
· Procurement of assets	0	0
· Assets, transferred to other individuals and discarded (-)	0	0
· Transcription to short-time assets +/-(-)	0	0
At the end of interim accounting period	0	205.000
b) Depreciation (-)		
At the end of previous financial year	0	45.271
Changes of financial year	0	5.124
· Depreciation of financial year	0	5.124
· Restorational records (-)	0	0
· Assets, transferred to other individuals and discarded (-)	0	0
At the end of interim accounting period	0	50.395
c) Residual value at the end of interim accounting period	0	154.605

Table 4

INFORMATION ABOUT SEGMENTS OF TEXTILE PRODUCTS PRODUCTION BUSINESS

LTL

Indicators	Segments (production, goods, types of activity)									
	Fabrics		Sewn products		Yarns		Production services		All enterprises	
	I st half of 2012	I st half of 2011	I st half of 2012	I st half of 2011	I st half of 2012	I st half of 2011	I st half of 2012	I st half of 2011	I st half of 2012	I st half of 2011
Income	9,469,625	9,402,864	7,003,593	5,886,828	133,234	152,920	1,103,285	1,120,514	17,709,737	16,563,126
Cost price	5,948,567	5,410,570	4,936,987	4,137,673	138,775	94,704	564,988	559,017	11,589,317	10,201,964
Gross profit (losses)	3,521,058	3,992,294	2,066,606	1,749,155	(5,541)	58,216	538,297	561,497	6,120,420	6,361,162
Operating expenses									5,451,200	5,539,762
Profit (losses) on typical activity	3,521,058	3,992,294	2,066,606	1,749,155	(5,541)	58,216	538,297	561,497	669,220	821,400

Table 5

INFORMATION ABOUT GEOGRAPHICAL SEGMENTS OF TEXTILE ITEMS PRODUCTION

LTL

Indicators	Segments (regions)											
	Scandinavian countries		European countries		USA		Lithuania		Other countries		All enterprises	
	I st half of 2012	I st half of 2011	I st half of 2012	I st half of 2011	I st half of 2012	I st half of 2011	I st half of 2012	I st half of 2011	I st half of 2012	I st half of 2011	I st half of 2012	I st half of 2011
Income	6,137,146	4,673,123	6,196,133	7,185,029	1,321,204	1,360,325	2,888,579	2,272,261	1,166,675	1,072,388	17,709,737	16,563,126
Cost price	3,852,676	2,897,253	4,302,864	4,636,500	672,675	651,613	1,897,972	1,304,726	863,130	711,872	11,589,317	10,201,964
Gross profit (losses)	2,284,470	1,775,870	1,893,269	2,548,529	648,529	708,712	990,607	967,535	303,545	360,516	6,120,420	6,361,162
Operating expenses											5,451,200	5,539,762
Profit (losses) on typical activity	2,284,470	1,775,870	1,893,269	2,548,529	648,529	708,712	990,607	967,535	303,545	360,516	669,220	821,400

Table 6

OPERATING EXPENSES

LTL

Run No.	Indicators	I st half of 2012	I st half of 2011
1	Expenses on sales	1.372.415	1.350.674
1.1	Expenses on commissions	583.725	551.953
1.2	Expenses on transporting of sold production	152.954	185.232
1.3	Expenses on production advertising and fair	256.255	219.373
1.4	Expenses on sales number employees wage and other with employees related relations	264.542	216.121
1.5	Expenses for the rent of production storage premises, exploitation and repair	0	24.101
1.6	Evaluate of customers creditworthiness and insurance costs of marketable credits	90.441	127.962
1.7.	Other sales expenses	24.498	25.932
2	General and administration expenses	4.078.785	4.189.088
2.1	Expenses related with employees wage and other with employees related relations	1.580.623	1.736.906
2.2	Training costs of administration employees	105.746	57.220
2.3	Rent, exploitation and repairing expenses	1.937.845	1.824.807
2.4	Expenses of security services	90.000	100.000
2.5	Expenses of deterioration and amortization of non-current asset	90.526	99.539
2.6	Expenses of info technologies	76.652	92.241
2.7	Connection expenses	27.107	30.218
2.8	Expenses of bank services	23.266	21.530
2.9	Legal services expenses	5.655	59.855
2.10	Expenses of business administration services	0	8.850
2.11	Expenses of support provided	7.549	2.020
2.12	Expenses of social guarantees, stated in collective agreement	0	9.180
2.13	Representation expenses	22.137	25.469
2.14	Expenses of activity tax	14.784	20.143
2.15	Uncertain debts expenses	(332)	(21.547)
2.16	Expenditures from transfer of requirement rights	0	20.547
2.17	Various other general and administrative expenses	97.227	102.110
3	TOTAL EXPENSES OF ACTIVITY	5.451.200	5.539.762

Table 7

OTHER (NON TYPICAL) ACTIVITY

LTL

Run.No.	Indicators	I st half of 2012	I st half of 2011
1.	INCOME OF OTHER ACTIVITY - TOTAL	384.507	606.197
	Specification of significant amount:		
1.1.	Profit of non-current asset transferring	0	0
1.2.	Income of various storages selling	248.305	156.883
1.3.	Sales incomes of circulating pollution permits	0	324.287
1.4.	Income of rent	130.849	121.505
1.5.	Income for thermal heating supply	777	0
1.6.	Various other non-typical activity income	4.576	3.522
2.	EXPENSES OF OTHER ACTIVITY - TOTAL	475.162	254.043
	Specification of significant amount:		
2.1.	Loss of non-current asset transferring	840	0
2.2.	Net cost of sold various storages	174.352	76.854
2.3.	Net cost of rent	87.932	77.045
2.4.	Costs for accounting and administration services	100.144	100.144
2.5.	Costs for thermal heating supply	111.259	0
2.6.	Various other non-typical activity expenses	635	0
3.	RESULTS OF OTHER ACTIVITY (1-2)	(90.655)	352.154

Table 8

FINANCIAL AND INVESTMENT ACTIVITY

LTL

Run.No.	Indicators	I st half of 2012	I st half of 2011
1.	FINANCIAL AND INVESTMENT ACTIVITY INCOME - TOTAL	201.549	4.163
	Specification of significant amount:		
1.1.	Positive result of changes of currency exchange	0	0
1.2.	Income of bank interests	316	49
1.3.	Income of other interests	0	0
1.4.	Profit of investment transferring	0	0
1.5.	Income of loans provided by the revaluation	201.220	0
1.6.	Income of currency buying-selling	0	4.090
1.7.	Income of other financial-investment activity	13	24
2.	FINANCIAL AND INVESTMENT ACTIVITY EXPENSES - TOTAL	28.093	28.185
	Specification of significant amount:		
2.1.	Expenses of interest	13.383	2.908
2.2.	Fines and delay fees	295	503
2.3.	Negative result of changes of currency exchange	8.218	19.564
2.4.	Expenses of currency buying-selling	6.146	5.184
2.5.	Expenses of loans provided by the revaluation	0	0
2.6.	Expenses of other financial-investment activity	51	26
3.	FINANCIAL AND INVESTMENT ACTIVITY RESULT (1-2)	173.456	(24.022)

Table 9

EARNINGS (LOSS) PER SHARE

Run. No.	Indicators	GROUP	
		Ist half of 2012	Ist half of 2011
1.	Weighted average number of ordinary shares	24.038.990	24.038.990
2.	Net profit (loss), in LTL	752.021	1.149.532
3.	Basic and diluted earnings (loss) per share, in LTL	0,03	0,05