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OMX Den Nordisk Børs København A/S  
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Announcement no. 14 / 2008

Share buy-back programme in DLH

On 26 May 2008, DLH initiated a share buy-back programme which runs until 1 March 2009. The share buy-back is limited to a market value of DKK 100 million. The programme is structured in compliance with the European Commission regulation no. 2273/2003 dated 22 December 2003 (the "Safe Harbour" method).

Since the publication of announcement no. 12 / 2008 on 26 May 2008 the following transactions have been made under the share buy-back programme:

Trading day no.	Trading dates	Number of shares	Average transaction price	Amount in DKK
1	27 May 2008	6,500	73.19	475,735
2	28 May 2008	6,500	72.64	472,160
3	29 May 2008	6,600	71.61	472,626
4	30 May 2008	6,300	70.03	441,189
5	2 June 2008	3,700	69.04	255,448
6	3 June 2008	6,700	69.50	465,650
7	4 June 2008	3,800	68.63	260,794
Trading days 1-7 accumulated		40,100	70.91	2,843,602

As a result of the above mentioned transactions DLH owns a total of 222,288 B-shares of DKK 2,222,880 nominally corresponding to 1.20% of the share capital and 0.63% of the votes.

Buy-back of DKK 97,156,398 remains under the programme.

Yours faithfully,

Dalhoff Larsen & Horneman A/S

Jørgen Møller-Rasmussen  
President, CEO