

Helsingborg, Sweden, September 5, 2012

## ReadSoft to help engineering technology giant save costs in 310,000 EUR invoice processing project

ReadSoft Germany has reached an agreement with a large plant construction and mechanical engineering company to provide an invoice processing solution in an agreement worth 310,000 EUR including licenses, implementation, maintenance and support and an archiving solution from a ReadSoft partner. The deal was signed in the third quarter of 2012.



The company, which operates worldwide, will use ReadSoft's PROCESS DIRECTOR for Accounts Payable solution to streamline their invoice processing. They have opted for further functionality with add-ons to process EDI invoices, MOBILE APPROVAL – for invoice approval via mobile phones, and COLLECTOR to automate document input from email attachments.

ReadSoft was the company's preferred option to automate invoice processing due to its superior seamless integration into the SAP system. By automating its invoice processing seamlessly within SAP, the company looks forward to reduced invoice processing times, improved visibility and control over invoices, as well as maximized time and cost savings with mobile capabilities.

“We are delighted that our solutions continue to stand out as the leading option for SAP customers. It is also exciting to see this company choosing ReadSoft to maximize their time and cost reductions by selecting the MOBILE APPROVAL and COLLECTOR add-ons,” says Per Åkerberg, President and CEO of ReadSoft. “We are confident that we can help this company to achieve new levels of efficiency in their invoice processing operations.”

*Within this press release, ReadSoft's customer in the transaction or co-operation is not mentioned by name. This is due to the fact that they have requested to remain anonymous. This is information of the type that ReadSoft AB (publ) is obligated to disclose in accordance with the Swedish Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication on September 5, 2012 at 13:30 CET.*

### **For additional information, please contact:**

#### **ReadSoft AB**

Johan Holmqvist, Vice President, Corporate Communications

Phone: +46 708 37 66 77

Email: [johan.holmqvist@readsoft.com](mailto:johan.holmqvist@readsoft.com)

#### **About ReadSoft**

ReadSoft is a leading global provider of software solutions for Document Process Automation. ReadSoft's software enables companies to automate document processes such as [accounts payable processing](#), [document capture](#), [document sorting](#), and [order to cash](#). ReadSoft is by far the world's number one choice for [automated invoice processing](#), especially into business systems from [SAP](#) and [Oracle](#). Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 17 countries on six continents and a network of local and global partners. The head office is located in Helsingborg, Sweden, and the ReadSoft share is traded on the NASDAQ OMX Stockholm's Small Cap list. For more information about ReadSoft, please visit [www.readsoft.com](http://www.readsoft.com).