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PRESS RELEASE

New Head of Strip Products Division

Martin Lindqvist has been appointed as the new Head of SSAB's Strip Products Division from 1st of August. Martin Lindqvist is currently SSAB's CFO.

- Martin is a strong force in the changing process that is taking place at SSAB and has very skilfully developed the company's finance and treasury function. The solid leadership qualities he has showed equip him with what is needed to take the Strip Products Division to the next level, says SSAB's CEO Olof Faxander.

The current Head of the Strip Products Division, Göran Carlsson, has been appointed President of the MEFOS research institute in Luleå, and will take up that position on 1 August.

- Göran has been very highly appreciated during all of his years in SSAB. With his breadth of knowledge, he has contributed greatly to SSAB's development and I wish to thank him for all he has done for the company and to wish him success in his new position, says Olof Faxander.

Marco Wirén has been appointed temporary CFO from 1st of August and the process has begun of recruiting the most suitable successor to Martin Lindqvist.

SSAB, a global niche producer of high strength steel with a leading market position and productivity, develops solutions in order to increase the competitiveness of its customers.

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