

To NASDAQ OMX Copenhagen A/S

Share buy-back programme – week 37/2012

Hørsholm 11 September 2012

Share Buy-Back in ALK

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On 14 May 2012, ALK-Abelló A/S ("ALK") initiated a share buy-back programme, cf. company announcement No. 14/2012. According to the programme, ALK will in the period from 15 May 2012 to 4 February 2013 purchase own shares for a maximum amount of DKK 75 million and no more than 200,000 shares corresponding to 2.0% of the current share capital of ALK. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 and thus ALK will publish the accumulated share buy-back under the programme every week.

The following transactions have been made under the programme:

	No of shares bought back	Average transaction price	Amount (DKK)
Accumulated, last announcement	42,881		15,987,079
4 September 2012	755	372.24	281,041
5 September 2012	641	372.00	238,452
6 September 2012	271	371.11	100,571
7 September 2012	1,146	372.25	426,598
10 September 2012	215	374.00	80,410
Accumulated under the programme	45,909	372.78	17,114,151

As of today, ALK's total holding of own shares is 403,626 shares of a nominal value of DKK 10, corresponding to 4.0% of the total number of issued shares of 10,128,360.

ALK-Abelló A/S

Jens Bager President and CEO

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