

September 11, 2012

Exchange Notice**Derivatives - Product Information 59/12****Anticipated adjustment due to share distribution in Ahlstrom**

The following information is based on a press release from Ahlstrom Corporation (Ahlstrom) dated September 11, 2012 and may be subject to change.

The board of Ahlstrom has proposed that the Extra General Meeting (EGM), scheduled for November, 2012, approves two instances of share distributions in Munksjö Corporation (Munksjö).

Instance 1. The European share distribution

Every one (1) share of Ahlstrom entitles their holder to 0.25 shares in Munksjö. The Ex-date is yet to be determined. The proposal is dependent on the shares of Munksjö having obtained approval for listing on NASDAQ OMX Helsinki. Provided that the EGM approves the proposal as well as other regulatory approvals, NASDAQ OMX Derivatives Markets will carry out a re-calculation of options and forwards in Ahlstrom (AHL1V3).

Conditions	Distribution of 0.25 Munksjö shares for every one (1) share held in Ahlstrom.
Ex-date	TBD

Alt. 1 Re-calculation of stock options and forwards (applicable if Munksjö is listed or will be listed in a near future of the Ex-date)

Re-calculation method	Basket Method, the new Contract shall consist of Ahlstrom shares as well as Munksjö shares in accordance with the conditions of the share distribution.
New exercise and forward price	The Exercise price and forward price will not be affected at the time the Contract is re-calculated to a Basket Contract.
New contract size	100 Ahlstrom shares and 25 Munksjö shares
Date of re-calculation	TBD

Rules and Regulations of NASDAQ OMX Derivatives Markets	4.5.3.5, 4.5.2.2
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Alt. 2 Re-calculation of stock options and forwards (applicable if Munksjö is not listed in a near future after the Ex-date)

Alternative 2.1. Adjustment factor	$A = (VWAP\ cum - R^1) / VWAP\ cum$
Alternative 2.2. Adjustment factor	$A = VWAP\ ex / VWAP\ cum$
New exercise and forward price	Old exercise and forward price * A
New contract size	Old contract size / A
Date of re-calculation	TBD
Rules and Regulations of NASDAQ	4.5.3.5, 4.5.2.1.2, 4.5.1.12

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VWAPcum = volume weighted average price at the day prior to the ex-day (8 decimals are used)
R¹ = Value of the right to participate per contract share based on valuation from at least 5 market participants
VWAPex = volume weighted average price on the ex-day

Exercise and trading ban

If less than five valuations from market participants are received the options and forwards contracts in Ahlstrom will be suspended for trading and exercise from the Ex-date to the re-calculation date.

Instance 2. The Brazilian share distribution

Every one (1) share of Ahlstrom entitles their holder to 0.265 shares in Munksjö. The Ex-date is yet to be determined. The proposal is dependent on the shares of Munksjö being listed on NASDAQ OMX Helsinki. Provided that the EGM approves the proposal as well as other regulatory approvals, NASDAQ OMX Derivatives Markets will carry out a re-calculation of options and forwards in Ahlstrom (AHL1V3). Information regarding the adjustment of instance 2 will be announced after the adjustment of instance 1.

Further information regarding the re-calculations of the options and forwards contracts will be published as soon as further information has been made public from Ahlstrom.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Håkan Walden, telephone +46 8 405 71 70 or Carina Frostig, telephone + 46 8 405 66 53.

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Håkan Walden
Product Management

Carina Frostig
Product Management