

Company announcement

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Announcement No. 15/2012

13 September 2012

Danske Bank issues new bond loan in the eurodollar market

In accordance with the plan announced on 3 September 2012, Danske Bank announces that, after holding investor meetings in Asia and Europe in the beginning of the week, it has entered into an agreement to issue tier 2 capital in the form of a bond loan for an amount of USD 1 billion (DKK 5.8 billion).

The bond loan has a maturity of 25 years. The coupon rate in effect until 21 September 2017 is set at 7.125 % p.a., with semi-annual interest payments and an issue price of par. The coupon rate will be reset every five years.

On the interest payment date five years from the issue date and on every subsequent interest payment date, the Bank has the option of prepaying the bond loan at par.

The bond loan will be listed on the Luxembourg Stock Exchange.

The bond loan represents a step in the Bank's ongoing adjustment of its capital structure to the future European capital requirements for banks, and it is structured to comply with the expected criteria for tier 2 capital.

Danske Bank A/S

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This is a translation of a company announcement in the Danish language. In case of discrepancies, the Danish version prevails.