

**NOTIFICATION PURSUANT TO CHANGE OF OWNERSHIP IN ACCORDANCE WITH CHAPTER 2, SECTION 10 OF THE SECURITIES MARKET ACT**

Nordic Aluminium Plc ("Nordic Aluminium") has on 19 September 2012 received a flagging notification in accordance with the chapter 2, section 9 of the Securities Market Act from Varma Mutual Pension Insurance Company ("Varma") regarding Nordic Aluminium's shares, according to which Varma's ownership in Nordic Aluminium shall decrease from 6 % to 0 %.

Varma's ownership of Nordic Aluminium's shares is on 19 September 2012 290 000 shares, which equals to 6 % of all shares and votes (exceeds 5 %).

The contents of the notification made by Varma is as follows:

"Notification pursuant to chapter 2, section 10 of the Securities Market Act

1. Issuer

Nordic Aluminium Plc (Business identity code: 0855490-5)

2. Shareholder holding the duty to report

Varma Mutual Pension Insurance Company (Business identity code: 0533297-9)

Identification data:

- business identity code: 0533297-9
- address: Salmisaarenranta 11, 00180 Helsinki

Contact person:

- Mervi Salonen, tel. 010 244 6905, e-mail: mervi.salonen@varma.fi

3. Bases of the notification

Oy Lival Ab ("Lival") has today, on 19 september 2012 published the final outcome of the public takeover bid ("Takeover Bid") for Nordic Aluminium Plc's ("Nordic Aluminium") shares and confirmed that the Takeover Bid shall be executed.

Nordic Aluminium's shareholder Varma Mutual Pension Insurance Company ("Varma") has accepted the Takeover Bid on behalf of all shares of Nordic Aluminium owned by Varma.

4. Varma's portion from the amount of shares and votes prior to the execution of the Takeover Bid

Varma has only direct ownership as follows: 290,000 shares and votes of Nordic Aluminium, thus Varma's ownership is 6.00 % from the amount of shares and votes.

5. Threshold below which the ownership shall fall after the execution of the Takeover Bid

Varma's portion to shares and votes falls below 1/20 and Varma shall not, after the execution of the transaction have ownership in Nordic Aluminium.

6. Date when the ownership shall change

The sales in accordance with the Takeover Bid shall be executed approximately on 20 September 2012 and shall be clarified approximately on 25 September 2012 ("Clarification Date"). Title to shares owned by Varma shall transfer to Lival on Clarification Date against the payment of consideration.

In Helsinki 19 September 2012

VARMA MUTUAL PENSION INSURANCE COMPANY

Timo Sallinen

Mervi Salonen"

After the execution of the Takeover Bid Varma shall not own Nordic Aluminium's shares.

Kirkkonummi September 19, 2012

NORDIC ALUMINIUM PLC

Joakim Berndtsson  
CEO

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