

Stockholm, 24 September 2012

**Report of repurchase of own shares in East Capital Explorer**

East Capital Explorer AB hereby reports that the Company, in accordance with the decision of the Board regarding the utilization of the authorization to repurchase own shares as announced on 7 August 2012, has repurchased 40,635 shares between 17 and 21 September 2012 at an average price of SEK 51.26 per share.

Since the initial repurchases began on 8 August 2012, East Capital Explorer has repurchased a total of 475,167 shares, corresponding to 1.4% of the outstanding shares, at an average price of SEK 49.45 per share.

Shares can be purchased up to and including 10 October 2012, observing blackout periods in accordance to applicable rules. Execution of the resolution to repurchase shares is dependent upon market terms, applicable rules and regulations and the Company's capital position at any point in time.

Before 7 August 2012, the Company did not hold any own shares. The total number of outstanding shares in East Capital Explorer, including the ones held by the Company, amount to 33,709,706.

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**Financial reporting calendar - East Capital Explorer:**

- Monthly Net Asset Value report on the fifth working day after the end of each month
- Interim Report 1 January – 30 September 2012, 9 November 2012
- Capital Markets Day, 9 November 2012
- Year-end Report 2012, 14 February 2013

**About East Capital Explorer** - East Capital Explorer AB (publ) is a Swedish company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company invests mainly in East Capital's special fund products but it also makes in direct investments into private and public companies. East Capital Explorer targets fast growing sectors such as Power Utilities, Financials, Retail and Consumer Goods and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on NASDAQ OMX Nordic Stockholm, Mid Cap.

*This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 07:00 a.m. CET on 24 September 2012.*