

3 October 2012
at 4.15 pm EET

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OUTOKUMPU'S NOMINATION BOARD MEETING HELD

Outokumpu's Annual General Meeting of 14 March 2012 decided to establish a Nomination Board to annually prepare proposals on the composition of the Board of Directors along with director remuneration for the Annual General Meeting.

According to the Charter of the Nomination Board, the Nomination Board consists of the representatives of Outokumpu's four largest shareholders, registered in the Finnish book-entry securities system on 1 October, who accept the assignment.

The Nomination Board of Outokumpu for the Annual General Meeting 2013 consists of the following four shareholders: Solidium Oy, The Social Insurance Institution of Finland, Ilmarinen Mutual Pension Insurance Company and Varma Mutual Pension Insurance Company.

These shareholders have nominated the following persons as their representatives on the Nomination Board: Kari Järvinen (CEO, Solidium Oy); Liisa Hyssälä (Director General, The Finnish Social Insurance Institution); Harri Sailas (CEO, Ilmarinen Mutual Pension Insurance Company) and Risto Murto (Executive Vice-President, Varma Mutual Pension Insurance Company). The Chairman of the Outokumpu Board of Directors Ole Johansson serves as an expert member.

Further, according to a resolution of Outokumpu's Annual General Meeting of 14 March 2012 the composition of the Shareholders' Nomination Board for the Annual General Meeting 2013 would include one expert member nominated by ThyssenKrupp AG. This resolution will take effect only on the day following the completion of the Innoxum transaction.

The Nomination Board has on 3 October 2012 at its first meeting among its members elected Kari Järvinen as Chairman.

The Nomination Board is required to submit its proposals to Outokumpu's Board of Directors on 31 January 2013 at the latest.

OUTOKUMPU OYJ

Outokumpu is a global leader in stainless steel with the vision to be the undisputed number one. Customers in a wide range of industries use our stainless steel and services worldwide. Being fully recyclable, maintenance-free, as well as very strong and durable material, stainless steel is one of the key building blocks for sustainable future. Outokumpu employs some 8 000 people in more than 30 countries. The Group's head office is located in Espoo, Finland. Outokumpu is listed on the NASDAQ OMX Helsinki. www.outokumpu.com

Outokumpu Oyj
Corporate Management

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