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NunaMinerals issues prospectus

Nuuk, 2 June 2008

Announcement No.: 2008/15

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- *NunaMinerals is today issuing a prospectus in connection with the admission to trading and official listing of the company's shares on the OMX Nordic Exchange Copenhagen as well as an offering of new shares.*
- *NunaMinerals' shares are currently traded on Dansk AMP, on which the last day of trading in the company's existing shares will be Tuesday, 3 June 2008. The first day of trading in the existing shares on the OMX Nordic Exchange Copenhagen is expected to be 4 June 2008.*
- *The offering comprises a total of up to 650,000 shares with a nominal value of DKK 100 each without pre-emption rights for existing shareholders. The price range is expected to be announced on 6 June 2008. The final offer price will be determined through bookbuilding and is expected to be announced on 18 June 2008.*
- *The company's three largest shareholders, the Government of Greenland, LD and Rudersdal A/S have made binding commitments to subscribe for shares of up to DKK 60 million. The company has thereby obtained security for gross proceeds in the offering of at least DKK 60 million.*
- *The subscription period will commence on 9 June 2008 and close on 17 June 2008 and will not be closed earlier than 11 June at 5 p.m. (at 1 p.m. Greenland time).*
- *Trading in the new shares on the OMX Nordic Exchange Copenhagen is expected to commence on 25 June 2008 under the trading symbol NUNA.*
- ***The company will host an information meeting in Copenhagen today, 2 June at 11 a.m. (7 a.m. Greenland time), and a web-cast is available for download from the company's website, www.nunaminerals.com.***

Leading player in minerals exploration in Greenland

NunaMinerals is today issuing a prospectus for the admission to trading and official listing of the company's shares on the OMX Nordic Exchange Copenhagen and for an offering of new shares on the OMX Nordic Exchange Copenhagen.

EXPLORING THE MINERAL POTENTIAL OF GREENLAND



NunaMinerals is the leading minerals exploration company in Greenland. The company's objects are to develop and utilise Greenland's natural mineral resources with a view to building a profitable business with income from co-ownership of mines, royalties from mining operations and sales of projects. The company aims – in collaboration with a business partner – to bring at least one project forward to the mining phase by 2012.

Since being founded in 1999, NunaMinerals has built a project portfolio in gold, platinum group metals and base metals with a total of 37 exploration sites, so-called prospects, distributed on 13 exclusive concessions. Through its geological staff, the company has unique and thorough knowledge about Greenland's geological history and exploration, relevant exploratory methods and, not least, logistics conditions specific to Greenland.

Greenland is one of the last major areas in the world that is still largely unexplored in terms of mineral resources. In recent years, international interest in the minerals potential in Greenland has risen substantially. The geology of Greenland is extremely varied, and in some parts of Greenland, the geology is quite similar to that of mining countries such as Canada, Australia and South Africa, all countries with substantial mineral deposits of, among other things, gold, platinum, nickel and copper.

Reasons for the listing and the offering

The reason why the company has applied for admission to trading and official listing of its shares on the OMX Nordic Exchange Copenhagen is that in recent years the company has experienced growing interest from investors with a resulting increase in share turnover and market capitalisation. Accordingly, NunaMinerals considers it to be a natural next step to apply for admission to trading and official listing of its shares on the OMX Nordic Exchange Copenhagen. At the same time, an offering of new shares will be made with a view to accelerating the further development of the company's project portfolio.

The offering

The offering comprises a total of up to 650,000 shares with a nominal value of DKK 100 each, without preemption rights for existing shareholders, plus an overallotment option of up to a total of 65,000 additional new shares. At the date of the prospectus (but prior to the offering), the company's share capital amounts to DKK 80,910,100 distributed on 809,101 shares of DKK 100 nominal value each. The company's three largest shareholders, the Government of Greenland, LD and Rudersdal A/S have made binding commitments to subscribe for Offered Shares of up to DKK 60 million. The company has thereby obtained security for gross proceeds in the Offering of at least DKK 60 million.

Offer price range and final offer price

The offer price range will be announced through the OMX Nordic Exchange Copenhagen on or before 6 June 2008. The final offer price will be determined through bookbuilding and is expected



to be announced on or before 18 June 2008. The offer price will under no circumstances exceed DKK 450 per share.

Subscription period

The offer and subscription period is expected to commence on 9 June 2008 and close on 17 June 2008, at 5 p.m. CET (at 1 p.m. Greenland time) unless the offering is closed earlier in whole or in part. The offering will not be closed until 11 June 2008 at 5 p.m. (1 p.m. Greenland time).

Listing and trading

The company's shares are currently traded on Dansk AMP, on which the last day of trading in the company's existing shares will be 3 June 2008. The company's existing shares and the offered shares will be admitted to trading and official listing on the OMX Nordic Exchange Copenhagen where trading in the company's existing shares is expected to commence on 4 June 2008. Trading in the offered shares is expected to commence on 25 June 2008.

Payment

Payment for the offered shares must be effected in Danish kroner. Payment is expected to be effected on 23 June 2008 against registration with VP Securities Services. If the Offering is closed before 17 June 2008, the payment and settlement dates will be moved forward accordingly. The offered shares will be registered with and delivered through VP Securities Services and have also been approved for delivery through Euroclear and Clearstream in Luxembourg.

Further information

The prospectus (available in Danish and in English), the subscription form and a brochure (available in Greenlandic and Danish) may be downloaded from www.nunaminerals.com or from www.handelsbanken.dk and are available on request to Handelsbanken Capital Markets:

Handelsbanken Capital Markets

Havneholmen 29
1561 Copenhagen V
Denmark
Tlf. +45 33 41 86 14
www.handelsbanken.dk



Information meeting The company will host an information meeting for the press and other interested parties at 11 a.m. today (7 a.m. Greenland time) at Nordatlantens Brygge, Strandgade 91, DK-1401 Copenhagen K.

Web-cast

A presentation of NunaMinerals will be web-cast from www.nunaminerals.com.

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This announcement does not contain all the information that may be of relevance to prospective investors. Before making a decision to invest, prospective investors should carefully read NunaMinerals' prospectus, including in particular the section with the heading "Risk factors". This announcement contains forward-looking statements on NunaMinerals' future financial developments and financial results as well as other statements, which are not historical facts and which may prove to be incorrect. This announcement does not constitute an offer to sell or a solicitation of an offer to buy any of the offered shares in any jurisdiction or to any person in which or to whom it is unlawful to make such an offer. This announcement is not for release, publication or distribution in the United States, Canada, Australia or Japan. Prospective investors should seek professional investment advice as well as examine relevant risks and legal aspects, including tax aspects, which could be relevant in connection with acquiring the shares.
