

## Livestock update Q3 2012

Alpcot Agro increases milk production by 25 percent in the third quarter 2012 compared to the same period last year.

## Highlights for the period

During Q3 2012, the average milk production on the Company's dairy farms amounted to 45.2 tons per day, an increase by 25 percent from 36.2 tons per day in Q3 2011.

The average production per cow grew from 480 liters per month during Q3 2011 to 492 liters per month during Q3 2012, an increase by 2.4 percent.

At 30 September 2012, the livestock herd amounted to 6 616 animals, whereof 3,280 dairy cows, 2,592 heifers and 744 bulls and calves, compared to 6 973 animals whereof 3,204 dairy cows, 2,951 heifers and 818 bulls and calves at the beginning of the guarter.

During Q3 2012, sales of livestock related produce amounted to about SEK 15.2 million, an increase by 35 percent compared to the same period 2011 and a decrease by 10 percent compared to the second quarter 2012.

Stockholm, 10 October 2012

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## About Alpcot Agro's livestock business:

Alpcot Agro operates four large dairy farms in Russia, each located in one of the Company's crop production clusters in Kaliningrad, Lipetsk and Voronezh oblasts. The business also includes a meat production unit in Kursk oblast.

## About Alpcot Agro AB (publ)

Alpcot Agro is a Swedish limited liability company incorporated in 2006. The Company's business idea is to generate an attractive return on invested capital by optimally utilizing the Company's agricultural land bank through crop and livestock production and other related operations in Russia and Ukraine. The shares in Alpcot Agro are listed on First North under the ticker ALPA and the Company's Certified Adviser is Remium Nordic AB. Additional information is available on www.alpcotagro.com.