
Press Release 10 October 2012

COMPLEMENTARY INFORMATION RELATED TO DANNEMORA MINERAL ABs SHARE ISSUES

As stated in previous press release today, Dannemora Mineral AB, in addition to the private placement of 6.5 million Class B shares that just ended, will conduct a share issue (repair issue)

The board of directors in Dannemora Mineral AB will immediately after the EGM on 26 October 2012, who shall decide on the approval of the private placement, decide on the repair issue. The decision will pursuant to the authorisation provided by the annual general meeting.

The Repair Issue will be conducted at the same issue price, SEK 20 per share, as the private placement. The repair Offering will comprise a maximum of Euro 2.5 million and therefore comprise a maximum of about 1 million B shares.

The investors who participated in the private placement are not entitled to participate in the repair issue. The exact number of shares that are qualified to participate in the Repair Issue is therefore dependent on the number of shares that on the last trading day before the right to participate in the Repair Offering separates are held by participants in the private placement.

Provided that the Extraordinary General Meeting to approve the private placement, the record date for the Repair Offering will be 31 October 31 2012. The last day of trading with the shares of Dannemora Mineral AB, including the right to participate in the repair issue will thus be 26 October 2012, i.e the date of the EGM.

Dannemora Mineral has, since the company's shares are listed on both the NASDAQ OMX First North and the Oslo Stock Exchange, design the conditions for the repair issue with regard to both the Swedish and Norwegian practice.

Complete terms and instructions for the repair issue will be published on or about 22 October 2012.

For further information, please contact:

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Dannemora Mineral is a mining and exploration company of which the primary activity is mining operations in the Dannemora iron ore mine. The Company also engages in exploration activities to increase the iron ore base locally and regionally, and to explore for base and precious metals in several areas in Uppland where the potential for finding mineable deposits is considered good.

Dannemora Mineral comprises the Parent Company Dannemora Mineral AB and the wholly-owned subsidiaries Dannemora Magnetit AB (responsible for operation of the Dannemora mine and the Group's exploration activities) and Dannemora Förvaltnings AB (responsible for the property portfolio).

The Company's most important asset is the iron ore deposit at Dannemora, and activities will initially focus on the planned mining of this deposit.

The Company is listed on OMX First North Stockholm and Oslo Axess. The Company's Certified Adviser on First North is Remium AB.

The Company's independent qualified person is mining engineer Thomas Lindholm, Geovista AB, Luleå. Thomas Lindholm is qualified as a Competent Person as defined in the JORC Code based on education and experience in exploration, mining and estimation of mineral resources of iron, base and precious metals.