

October 17, 2012

Exchange Notice

Derivatives – Product Information 65/12

Anticipated adjustment due to extra dividend in Millicom

The following information is based on a press release from Millicom International Cellular S.A. (Millicom) dated October 17, 2012 and may be subject to change.

The board of Millicom will propose that the Extra General Meeting (EGM) approves an extra dividend of USD 3.00 per share. The date of the EGM is yet to be determined. Provided that the EGM approves the proposal, NASDAQ OMX Derivatives Markets will carry out a re-calculation of options, forwards and futures in Millicom (MIC).

Re-calculation of stock options, forwards and futures

| | |
|---|---|
| Conditions | Extra dividend USD 3.00. The conversion from USD to SEK will be made by using The World Market Company (WM) company rate 16:00 (17:00 CET) on the date of re-calculation. |
| Ex-date | TBA |
| Adjustment factor ¹ | $A = \frac{VWAP_{cum} - DIV_{special}}{VWAP_{cum}}$ |
| New exercise and forward/future price | Old exercise and forward/future price * A |
| New contract size | Old contract size / A |
| Date of re-calculation | After 19.30 (CET), the day before the ex-date |
| Rules and Regulations of NASDAQ OMX Derivatives Markets | 4.5.3.6.2 |

¹ VWAP_{cum} = volume weighted average price at the day prior to the Ex-day (8 decimals are used)

DIV = Dividend

Following the adjustment the number of shares per contract will increase, whereas exercise and forward/future prices will decrease. Further information regarding the adjustment of the options and forward/future contracts will be published as soon as more information is available.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Håkan Walden or Elin Holmström, telephone + 46 8 405 60 00.

NASDAQ OMX

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