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and financial institutions

Press Release
29 May 2008

AUCTION RESULT RIKB 19 0226

Today the Central Bank of Iceland auctioned Treasury Notes in series RIKB 19 0226. In this auction the offered amount was up to 10,000 m.kr. nominal value.

The main results of the auction were:

Number of bids in RIKB 19 0226 were 36, amounting to ISK 10,800 million nominal value. Bids were accepted for ISK 6,500 million nominal value at weighted average clean price of 94.72 (average yield of 9.55%). Highest clean price allocated was 95.00 (yield of 9.5%) and lowest clean price allocated was 94.49 (yield of 9.58%).

Primary Dealers can buy 10% of the nominal amount sold in this auction which equals ISK 650 million. A Primary Dealer will have the option to purchase an amount equal to its market share in the competitive auction at the weighted average price of the current competitive auction. Settlement date is one day after business day, that is T+1.

The Auction results for Treasury Notes in series RIKB 19 0226 are the following (nominal value):

Date	Total Bids [M ISK]	Non- competitive bids accepted [M ISK]	Competitive bids accepted [M ISK]	Low. Acc. Yield [%]	Highest Acc. Yield [%]	Average Acc. Yield [%]
21.2.2008	32,030	10,000	990	8.90	8.90	8.90
13.3.2008	9,600	2,350	-	9.32	9.44	9.41
17.4.2008	8,000	2,900	90	10.62	10.66	10.64
29.5.2008	10,800	6,500		9.50	9.58	9.55