

Conclusion of share buy-back program

On 19 April 2012 Chr. Hansen initiated a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbor regulation). The purpose of the share buy-back program is to adjust the capital structure by distributing excess capital to the shareholders.

Under the program Chr. Hansen intended to buy-back shares for an amount of up to EUR 80,000,000 in the period from 19 April 2012 to 19 October 2012.

The following transactions have been made under the program in the period 15 October 2012 to 19 October 2012:

	No. of shares	Average price, DKK	Transaction value, EUR
Accumulated last announcement	3,421,077		77,376,157
124: 15 October 2012	2,257	172.47	52,321
125: 16 October 2012	61,160	172.48	1,417,852
126: 17 October 2012	20,000	170.82	459,202
127: 18 October 2012	21,000	168.10	474,462
128: 19 October 2012	8,750	170.05	199,989
Accumulated under the program	3,534,244		79,979,983

Chr. Hansen's accumulated share buy-backs in the period from 19 April 2012 to 19 October 2012 thus total 3,534,244 shares at a total purchase price of EUR 79,979,983. The share buy-back program has now been concluded. At Chr. Hansen's general meeting it will be proposed that the shares purchased under the share buy-back program will be cancelled.

Following the above transactions, Chr. Hansen owns a total of 6,468,218 treasury shares corresponding to 4.7 % of the issued share capital.

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Improving food & health

About Chr. Hansen

Chr. Hansen is a global bioscience company that develops natural ingredient solutions for the food, nutritional, pharmaceutical and agricultural industries. The products are centered around cultures, enzymes, probiotics and natural colors, and all solutions are based on strong research and development competencies coupled with significant technology investments. Revenue in the 2010/11 financial year was EUR 636 million. The company holds a leading market position in all its divisions: Cultures & Enzymes, Health & Nutrition and Natural Colors. It has more than 2,400 dedicated employees in over 30 countries. Chr. Hansen was founded in 1874 and is listed on NASDAQ OMX Copenhagen. For further information, please visit www.chr-hansen.com.