



*Press release 2012-10-26*

## **AVTECH Sweden AB (publ) and NATS establishes cooperation by signing a Memorandum of Understanding**

**Today AVTECH Sweden AB (publ) announces the signing of a Memorandum of Understanding with NATS which provides a framework to enable strategic cooperation and to develop new product offerings and to generate increased business.**

NATS is a UK based company with a wide range of capabilities in Air Traffic Management, over 40 years' experience delivering air navigation services in the UK, one of the busiest and most complex airspace in the world, and a range of worldwide contracts for delivering Air Traffic Services, Engineering and Consultancy Services as well as Training programmes. NATS's vision is to be the acknowledged global leader in innovative air traffic solutions and airport performance.

AVTECH is a Swedish publicly listed company that develops services and products for digital Air Traffic Management. Its customers include airlines, airports, aviation authorities, technology companies and aircraft manufacturers who use AVTECH's products/services to optimize operations in terms of cost, noise and emission, capacity, efficiency, punctuality and safety.

"Signing the Memorandum of Understanding with NATS is a very important step for AVTECH. NATS is the premier Air Navigation Service Provider in the world with a strong focus on commercial activities, and an international growth-plan that goes hand-in-hand with AVTECH's. The MoU was preceded by in-depth discussions on the compatibility between the two companies' products, technical know-how and capabilities. The joint understanding is that the companies have all the prerequisites to supplement and support each other well in a number of areas", says Chairman of the Board in AVTECH Sweden AB (publ), Lars GV Lindberg.

The Memorandum of Understanding is to be followed by in-depth discussions on potential areas of cooperation, after which a number of activities are intended to commence.

**For more information, please contact:**

David Alvord, CEO

Direct: +46 (0) 8 544 104 80

E-mail: [david.alvord@avtech.se](mailto:david.alvord@avtech.se)

**About AVTECH Sweden AB (publ)**

AVTECH develops products and services for digital Air Traffic Management (ATM). Its customers include the global aviation industry; e.g. airlines, airports, aviation authorities, technology companies and airline manufacturers. By using AVTECH's products and services, each individual flight as well as the entire airline operation can be optimized in terms of cost, noise and emission, efficiency, punctuality and safety. The head office is in Stockholm, Sweden with subsidiaries in Toulouse, France and Dubai, U.A.E. AVTECH Sweden AB is listed on NASDAQ OMX First North and has appointed Thenberg & Kinde Fondkommission AB as Certified Adviser.