

Interim report

Q1 **Q2** Q3 Q4

1 April – 30 September 2012



ADDTECH

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INTERIM REPORT 1 APRIL – 30 SEPTEMBER 2012 (6 MONTHS)

1 April – 30 September 2012 (6 months)

- Revenue rose by 3 percent to SEK 2,525 million (2,453).
- Operating profit decreased by 3 percent to SEK 220 million (226).
- Profit after financial items decreased by 2 percent to SEK 211 million (216) and profit after tax decreased by 3 percent to SEK 153 million (157).
- Earnings per share (EPS) totalled SEK 6.95 (7.00). For the latest 12-month-period, EPS amounted to SEK 14.55 (13.40).
- Cash flow from operations reached SEK 89 million (86). For the latest 12-month-period, cash flow per share was SEK 19.15 (13.65).
- Return on equity was 33 percent (34) and the equity ratio was 35 percent (34).
- The Group's ownership of four acquisitions, two of which after the end of the period; they add sales of about SEK 170 million on an annual basis.

1 July – 30 September 2012 (3 months)

- During the second quarter, revenue decreased 2 percent to SEK 1,189 million (1,218).
- Operating profit decreased 17 percent to SEK 95 million (114) and operating margin amounted to 8.0 percent (9.4).
- Earnings per share amounted to SEK 3.10 (3.55) during the quarter.

Revenue in the Addtech Group rose by 3 percent during the first six months to SEK 2,525 million (2,453). Comparable units displayed a decrease of 3 percent and acquired growth totalled 8 percent. Exchange rate changes had an adverse effect of 2 percent of revenue, corresponding to SEK 36 million, and an adverse effect of 1 percent on operating profit, corresponding to SEK 3 million.

Revenue in the second quarter decreased by 2 percent to SEK 1,189 million (1,218). For comparable units, decrease was 6 percent and acquired growth totalled 7 percent. The negative currency effect had a 3 percent impact on revenue, corresponding to SEK 36 million, and a 3 percent impact on operating profit, corresponding to SEK 3 million during the quarter.

Several of the Group's markets were permeated by unease during the start of the financial year. During Q2, above all sales of production components fell to several of the Group's manufacturing customers. We are seeing greater caution among customers, resulting in delays in delivery plans. This entailed a drop in the Group's sales for comparable units during the quarter. Acquired companies contributed to sales and profit in accordance with expectations during the period. The market remains fragmented and the business situation varies between different geographic markets, customer segments and product niches. Demand from Nordic healthcare and customers in the energy segment, for example, continued to develop well.

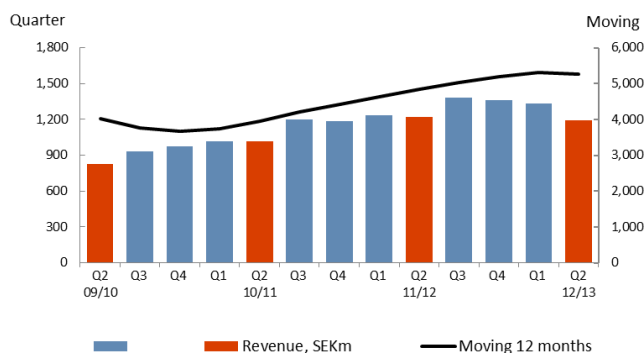
For the Group as a whole, lower demand mostly affected operations in Sweden and Denmark. The Group's companies that operate in Norway, Finland and markets outside the Nordics experienced more stable market conditions in the period.

Four acquisitions carried out by the Group took effect in the financial year, two of which after the end of the period, adding sales of more than SEK 170 million on an annual basis. In addition during the period, the Group announced an acquisition with annual sales of a further SEK 220 million; ownership is expected to commence during the coming quarter.

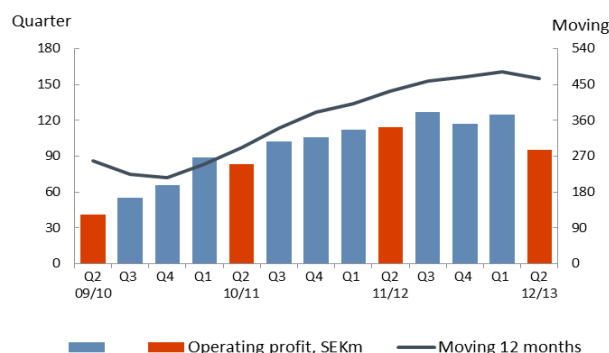
During the interim period, operating profit decreased by 3 percent to SEK 220 million (226) and the operating margin reached 8.7 percent (9.2). The operating margin before amortisation of intangible non-current assets equalled 9.9 percent (10.2). Net financial items were SEK -9 million (-10) and profit after financial items decreased by 2 percent to SEK 211 million (216). During the second quarter, operating profit decreased 17 percent to SEK 95 million (114), and profit after financial items to SEK 93 million (109).

Profit after tax for the interim period decreased by 3 percent to SEK 153 million (157) and EPS decreased to SEK 6.95 (7.00). The effective tax rate was 27 percent (27).

Revenue



Operating profit



Business areas

ADDTECH COMPONENTS

Addtech Components markets and sells components and subsystems in mechanics, electromechanics, hydraulics and electronics as well as automation solutions to customers in manufacturing.

Addtech Components' revenue increased 2 percent to SEK 764 million (749). Operating profit amounted to SEK 56 million (63). Following a relatively stable start to the financial year, Nordic manufacturing companies, above all in the vehicle and engineering industry segments, reduced their demand in Q2. Delays in delivery plans to certain manufacturing customers mostly affected our Swedish operations. Demand remained stable in the medical technology, energy and offshore oil/gas customer segments, and from manufacturers of special machinery.

ADDTECH ENERGY

Addtech Energy markets and sells battery solutions, electric power distribution products and products for electrical safety, electrical installations and connection technology. Its customers are in the energy and telecom sectors and the commercial vehicle industry.

Addtech Energy's revenue amounted to SEK 695 million (661), which is a 5 percent increase. Operating profit amounted to SEK 74 million (72). On the whole, demand for the business area was relatively stable during the period, but greater caution was perceived among customers and delays in deliveries were noted in certain segments in Q2. Demand for industrial battery solutions and some electrical power products for the process industry decreased during Q2. However, the business climate for niche products in electricity distribution, electrical safety products and aftermarket products for the energy segment was stable.

ADDTECH INDUSTRIAL SOLUTIONS

Addtech Industrial Solutions markets and sells machinery components, polymer products, electric motors and transmissions, customised products in electromechanics and equipment and consumables for customers in manufacturing. Products under own brands are marketed and sold to industrial customers locally and globally.

Addtech Industrial Solutions' revenue decreased 4 percent to SEK 571 million (596). Operating profit amounted to SEK 47 million (56). During the period, the business area experienced a continued slowdown in demand in certain product segments. This trend is evident in several of the geographic markets in which we are active. The business situation for machinery components and production equipment as well as sales of products in polymer materials in the Danish market was stable compared to the preceding year. New products were delayed and demand dropped for electromechanical components to the vehicle industry and for electric motor solutions; this affected the business area as a whole during the past quarter.

ADDTECH LIFE SCIENCE

Addtech Life Science markets and sells instruments, consumable supplies and services to laboratories in healthcare and research, diagnostic equipment for the healthcare sector and process and analysis equipment for industry.

Revenue for Addtech Life Science amounted to SEK 498 million (451), which is a 10 percent increase. Operating profit reached SEK 47 million (44). In the business area, demand for diagnostic equipment and reagents to the Nordic healthcare sector remained sound. Delays in deliveries to certain customers occurred between the quarters in the business area. During the period, the business climate was stable for equipment to Nordic healthcare laboratories and research laboratories. Demand for measuring and analysis instruments to the Nordic process industry remains positive, despite continued caution in the market in certain customer segments.

Profitability, financial position and cash flow

Return on equity was 33 percent (34), and return on capital employed was 29 percent (32).

Return on working capital, P/WC (operating profit in relation to working capital), stood at 50 percent (52) at the end of the period.

The equity ratio at the end of the period stood at 35 percent (34). Equity per share, excluding non-controlling interests, amounted to SEK 44.00 (39.70). At the end of the period, the Group's financial net debt amounted to SEK 758 million (649), including pension liability of SEK 198 million (192). Net debt in relation to operating profit with amortisation and depreciation added back (EBITDA) amounted to 1.4 (1.2). The net debt/equity ratio stood at 0.8 (0.7).

Cash and cash equivalents, consisting of cash and bank balances, together with granted but unused credit totalled SEK 471 million (365) at 30 September 2012.

Cash flow from operating activities amounted to SEK 89 million (86) during the period. Investments in non-current assets were SEK 19 million (14) and divestments of non-current assets totalled SEK 1 million (1). Settlement of purchase prices for acquisitions implemented in previous years totalled SEK 125 million (111).

During the most recent quarter, a dividend of SEK 8.00 per share was paid, totalling SEK 174 million (156).

Employees

At the end of the period the number of employees was 1,723, which can be compared to 1,700 at the beginning of the financial year. Acquisitions made during the period added 22 employees. The average number of employees during the most recent 12-month period was 1,681 (1,538).

Ownership structure

Share capital amounted at the end of the period to SEK 51.1 million.

| Class of shares | Number of shares |
|---|------------------|
| Class A shares | 1,089,504 |
| Class B shares | 21,643,328 |
| Total number of shares before repurchases | 22,732,832 |
| Repurchased class B shares | -904,200 |
| Total number of shares outstanding, after repurchases | 21,828,632 |

The 904,200 class B shares held in treasury correspond to 4.0 percent of the total number of shares outstanding and 2.8 percent of the votes. The average acquisition cost for repurchased shares was SEK 124 per share. The last price paid for the Addtech share on 25 October 2012 was SEK 176.00. The average number of shares held in treasury during the period was 986,349 (590,625).

In accordance with a resolution of the August 2012 AGM, 25 members of management were offered the opportunity to acquire 200,000 call options on Class B shares repurchased by the Company. The programme was fully subscribed for. If the options are fully exercised, the number of Class B shares outstanding will increase by 200,000, equivalent to 0.9 percent of the total number of shares and 0.6 percent of the votes. The call options were transferred at a price of SEK 11.60 per option, equivalent to the fair (market) value of the options based on an external valuation.

The redemption price of issued call options attributable to the share-based incentive scheme for 2009 is SEK 127.70; the redemption period is 3 September 2012 until 14 June 2013, inclusive. During the period 3–30 September 2012 inclusive, 82,600 options, of the total 236,000 options, were exercised for shares.

The redemption price of issued call options attributable to the share-based incentive scheme for 2010 is SEK 164.70; the redemption period is 16 September 2013 until 30 May 2014, inclusive.

The redemption price of issued call options attributable to the share-based incentive scheme for 2011 is SEK 179.40; the redemption period is 15 September 2014 until 29 May 2015, inclusive.

The redemption price of issued call options attributable to the share-based incentive scheme for 2012 is SEK 214.50; the redemption period is 14 September 2015 until 3 June 2016, inclusive.

Issued call options for repurchased shares represent a potential dilution of approximately 0.2 percent during the last 12-month period (0.3). The corresponding dilution effect is approximately 0.3 percent for the latest quarter (0.2). The market price of the share was SEK 178.50 as of 30 September 2012.

Acquisitions

Two companies were acquired during the period:

Staubo Elektro Maskin AS was acquired on 1 July to become part of the Addtech Energy business area. Staubo Elektro Maskin is a technology trading company, providing complete solutions within battery- and power supply, electric motors and signalling systems. Staubo has fifteen employees and sales of approximately NOK 65 million.

On 1 July Addtech also acquired ASI Automatikk AS, which will form part of the Addtech Components business area. ASI Automatikk is a technology trading company, providing electromechanical components for machine manufacturers and for the shipping and off-shore sector. ASI Automatikk has seven employees and sales of around NOK 40 million.

During the second quarter agreements were signed for acquisitions of The Necks Electric-group, to become part of the Addtech Energy business area. The Necks Electric-group is a supplier of complete customized systems for power transmission lines. The Necks Electric-group has subsidiaries in Sweden and Poland and also smaller operations in Norway and Finland. The Necks Electric-group has 175 employees and sales of around SEK 220 million. The closing is estimated to take place in November.

The total consideration for the period's two acquisitions was SEK 118 million. The combined effect of the acquisitions on the

Addtech Group's revenue was SEK 33 million, on operation profit SEK 4 million and on profit after tax for the period SEK 3 million. Had the acquisitions been carried out at 1 April 2012, they would have had an effect of about SEK 63 million on consolidated revenue, about SEK 9 million on operating profit and about SEK 7 million on profit after tax for the period.

According to the preliminary acquisition analyses, the assets and liabilities included in the acquisitions were as follows:

| | Carrying amount at acquisition date | Adjustment to fair value | Fair value |
|--|-------------------------------------|--------------------------|------------|
| Intangible non-current assets | - | 67 | 67 |
| Other non-current assets | 2 | - | 2 |
| Inventories | 10 | - | 10 |
| Other current assets | 52 | - | 52 |
| Deferred tax liability/tax asset | - | -19 | -19 |
| Other liabilities | -41 | - | -41 |
| Acquired net assets | 23 | 48 | 71 |
| Goodwill | | | 47 |
| Non-controlling interests | | | - |
| Consideration ¹⁾ | | | 118 |
| Less: cash and cash equivalents in acquired businesses | | | -9 |
| Less: consideration not yet paid | | | -15 |
| Effect on the Group's cash and cash equivalents | | | 94 |

1) The consideration is stated excluding acquisition expenses.

For acquisitions that resulted in ownership transfer during the interim period, transaction costs totalled SEK 0.8 million and are recognised in selling expenses.

Out of total consideration not yet paid for acquisitions made during the period, calculated contingent considerations amount to SEK 15 million, which comprises about 93 percent of the maximum outcome. The amount is dependent on achieved profits in the companies and has a maximum limit.

During the period, SEK 2 million was recognised under Other operating expenses, because estimated contingent considerations from earlier acquisitions deviated from actual outcomes.

The development of acquisitions implemented during earlier periods has not entailed a change in total liabilities regarding contingent considerations.

Accounting policies

This interim report was prepared as per IFRSs and IAS 34 Interim Financial Reporting. The accounting policies and basis for calculations applied in the latest annual report were also used here.

The interim report for the parent company was prepared in accordance with the Swedish Annual Accounts Act (1995:1554) and the Securities Market Act (2007:528), in compliance with recommendation RFR 2 Accounting for Legal Entities, of the Swedish Financial Reporting Board.

No revised IFRSs or interpretations issued by the IFRIC that are applicable as of the 2012/2013 financial year have had any effect on the Group's or the Parent Company's profit, financial position or disclosures.

Parent Company

The Parent Company's revenue amounted to SEK 23 million (17), and profit after financial items to SEK 25 million (7). This amount includes revenues of SEK 20 million (6) from shares in Group companies. Net investments in non-current assets totalled SEK 0 million (0). The Parent Company's financial net debt at the end of the period amounted to SEK 21 million, compared to SEK 69 million at the beginning of the fiscal period.

Transactions with related parties

No transactions between Addtech and related parties that have significantly affected the Group's position and earnings have taken place during the period.

Events after the end of the interim period

Two company acquisitions took place and an agreement to acquire an additional company was signed after the end of the reporting period.

Leica Nilomark Oy was acquired on 1 October to become part of the Addtech Life Science business area. Leica Nilomark offers consumables and instruments to healthcare and medical research laboratories. Leica Nilomark has ten employees and sales of around EUR 3 million.

On 8 October Addtech acquired Active Care Sverup AB which will form a part of Addtech Life Science business area. Active Care offers medical technology products and related consumables. Active Care has eight employees and sales of around SEK 25 million.

Addtech signed an agreement on 18 October to acquire Quality Documentation Scandinavia AB ("QDOC"), which will become part of the Addtech Components business area. QDOC is a technology trading company in the field of fibre and copper instruments as well as measuring, monitoring and documentation of networks. QDOC has five employees and sales of around SEK 11 million. The closing is estimated to take place in November.

The acquisition analyses are not yet complete and will be presented in the next interim report.

No other events of significance to the Group occurred after the end of the reporting period.

Risks and factors of uncertainty

Addtech's income and financial position, as well as its strategic position, are affected by a number of internal factors under Addtech's control and by a number of external factors over which Addtech has limited influence. The most important risk factors for Addtech are the state of the economy, combined with structural change and the competitive situation. Risk and uncertainty factors are the same as in previous periods, please refer to section Risks and uncertainties (page 25-27) in Addtech's 2011/2012 annual report for further details.

The Parent Company is indirectly affected by the above risks and uncertainty factors due to its role in the organisation.

Affirmation

The Board of Directors and the President deem that the interim report on the first six months gives a true and fair picture of the Company's and the Group's operations, position and earnings, and describes the significant risks and uncertainty factors to which the Company and the Group are exposed.

Stockholm den 26 October 2012

Anders Börjesson
Chairman of the Board

Eva Elmstedt
Director

Lars Spongberg
Director

Tom Hedelius
Vice Chairman of the Board

Ulf Mattsson
Director

Johan Sjö
President and Director

This report has not been subject to review by the Company's auditor.

The interim report for the period 1 April 2012 – 31 December 2012 will be published on 12 February 2013.

For further information, please contact:

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Business areas

| Revenue by business area | 2012/2013 | | | | 2011/2012 | | | |
|--------------------------------|----------------------|--|--------------|--------------|--------------|--------------|--------------|--------------|
| | Quarterly data, SEKm | | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 |
| Components | | | 365 | 399 | 425 | 394 | 365 | 384 |
| Energy | | | 334 | 361 | 351 | 380 | 347 | 314 |
| Industrial Solutions | | | 273 | 298 | 313 | 336 | 294 | 302 |
| Life Science | | | 218 | 279 | 277 | 274 | 214 | 237 |
| Parent Company and Group items | | | -1 | -1 | -2 | -1 | -2 | -2 |
| Addtech Group | | | 1,189 | 1,336 | 1,364 | 1,383 | 1,218 | 1,235 |

| Operating profit/loss by business area | 2012/2013 | | | | 2011/2012 | | | |
|--|----------------------|--|-----------|------------|------------|------------|------------|------------|
| | Quarterly data, SEKm | | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 |
| Components | | | 24 | 32 | 32 | 30 | 32 | 31 |
| Energy | | | 33 | 41 | 34 | 45 | 38 | 34 |
| Industrial Solutions | | | 25 | 22 | 30 | 26 | 29 | 27 |
| Life Science | | | 15 | 32 | 25 | 29 | 19 | 25 |
| Parent Company and Group items | | | -2 | -2 | -4 | -3 | -4 | -5 |
| Operating profit/loss | | | 95 | 125 | 117 | 127 | 114 | 112 |
| Finance income and expenses | | | -2 | -7 | -6 | -7 | -5 | -5 |
| Profit after financial items | | | 93 | 118 | 111 | 120 | 109 | 107 |

| Revenue by business area | 3 months ending | | 6 months ending | | 12 months ending | |
|--------------------------------|-----------------|--------------|-----------------|--------------|------------------|--------------|
| | 30 Sep 12 | 30 Sep 11 | 30 Sep 12 | 30 Sep 11 | 30 Sep 12 | 31 Mar 12 |
| Components | 365 | 365 | 764 | 749 | 1,583 | 1,568 |
| Energy | 334 | 347 | 695 | 661 | 1,426 | 1,392 |
| Industrial Solutions | 273 | 294 | 571 | 596 | 1,220 | 1,245 |
| Life Science | 218 | 214 | 497 | 451 | 1,048 | 1,002 |
| Parent Company and Group items | -1 | -2 | -2 | -4 | -5 | -7 |
| Addtech Group | 1,189 | 1,218 | 2,525 | 2,453 | 5,272 | 5,200 |

| Operating profit/loss and operating margin by business area | 3 months ending | | | | 6 months ending | | | | 12 months ending | | | |
|---|-----------------|------------|------------|------------|-----------------|------------|------------|------------|------------------|------------|------------|------------|
| | 30 Sep 12 | | 30 Sep 11 | | 30 Sep 12 | | 30 Sep 11 | | 30 Sep 12 | | 31 Mar 12 | |
| | SEKm | % | SEKm | % | SEKm | % | SEKm | % | SEKm | % | SEKm | % |
| Components | 24 | 6.6 | 32 | 8.8 | 56 | 7.3 | 63 | 8.4 | 118 | 7,5 | 125 | 8.0 |
| Energy | 33 | 9.9 | 38 | 11.0 | 74 | 10.6 | 72 | 10.9 | 153 | 10,7 | 151 | 10.8 |
| Industrial Solutions | 25 | 9.2 | 29 | 9.9 | 47 | 8.2 | 56 | 9.4 | 103 | 8,4 | 112 | 9.0 |
| Life Science | 15 | 6.9 | 19 | 8.9 | 47 | 9.5 | 44 | 9.8 | 101 | 9,6 | 98 | 9.8 |
| Parent Company and Group items | -2 | | -4 | | -4 | | -9 | | -10 | | -16 | |
| Operating profit/loss | 95 | 8.0 | 114 | 9.4 | 220 | 8.7 | 226 | 9.2 | 465 | 8,8 | 470 | 9.0 |
| Finance income and expenses | -2 | | -5 | | -9 | | -10 | | -23 | | -23 | |
| Profit after financial items | 93 | | 109 | | 211 | | 216 | | 442 | | 447 | |

Acquisitions completed during the 2011/2012 and 2012/2013 financial years are distributed among the Group's business areas as follows:

| Acquisitions | Time | Revenue, SEKm* | Number of employees* | Business Area |
|----------------------------------|---------------|----------------|----------------------|----------------------|
| Elteco AS, Norway | April, 2011 | 90 | 19 | Energy |
| Trinergi AB, Sweden | April, 2011 | 20 | 7 | Energy |
| Maxeta AS, Norway | July, 2011 | 90 | 50 | Energy |
| Ramström Transmission AB, Sweden | October, 2011 | 50 | 19 | Industrial Solutions |
| Rollco Holding AB, Sweden | January, 2012 | 100 | 38 | Components |
| BioNordika Holding AB, Sweden | January, 2012 | 80 | 24 | Life Science |
| Staubo Elektro Maskin AS, Norway | July, 2012 | 75 | 15 | Energy |
| ASI Automatikk AS, Norway | July, 2012 | 45 | 7 | Components |
| Leica Nilomark Oy, Finland | October, 2012 | 25 | 10 | Life Science |
| Active Care Sverup AB, Sweden | October, 2012 | 25 | 8 | Life Science |

*Refers to conditions at the time of acquisition on a full-year basis.

Group summary

| Income statement SEKm | 3 months ending | | 6 months ending | | 12 months ending | |
|--|-----------------|------------|-----------------|------------|------------------|--------------|
| | 30 Sep 12 | 30 Sep 11 | 30 Sep 12 | 30 Sep 11 | 30 Sep 12 | 31 Mar 12 |
| Revenue | 1,189 | 1,218 | 2,525 | 2,453 | 5,272 | 5,200 |
| Cost of sales | -802 | -826 | -1,689 | -1,654 | -3,529 | -3,495 |
| Gross profit | 387 | 392 | 836 | 799 | 1,743 | 1,705 |
| Selling expenses | -221 | -207 | -466 | -421 | -966 | -921 |
| Administrative expenses | -74 | -73 | -157 | -153 | -320 | -316 |
| Other operating income and expenses | 3 | 2 | 7 | 1 | 8 | 2 |
| Operating profit | 95 | 114 | 220 | 226 | 465 | 470 |
| - as % of revenue | 8.0 | 9.4 | 8.7 | 9.2 | 8.8 | 9.0 |
| Financial income and expenses | -2 | -5 | -9 | -10 | -23 | -23 |
| Profit after financial items | 93 | 109 | 211 | 216 | 442 | 447 |
| - as % of revenue | 7.8 | 8.9 | 8.4 | 8.8 | 8.4 | 8.6 |
| Income tax expense | -26 | -30 | -58 | -59 | -119 | -120 |
| Profit for the period | 67 | 79 | 153 | 157 | 323 | 327 |
| <i>Attributable to:</i> | | | | | | |
| <i>Equity holders of the Parent Company</i> | 66 | 78 | 151 | 155 | 318 | 322 |
| <i>Non-controlling interests</i> | 1 | 1 | 2 | 2 | 5 | 5 |
| Earnings per share (EPS), SEK* | 3.10 | 3.55 | 6.95 | 7.00 | 14.55 | 14.65 |
| Diluted EPS, SEK* | 3.05 | 3.55 | 6.90 | 7.00 | 14.50 | 14.60 |
| Average number of shares, '000s | 21,747 | 22,040 | 21,746 | 22,142 | 21,746 | 21,944 |
| Numbers of shares at end of the period, '000s | 21,829 | 21,746 | 21,829 | 21,746 | 21,829 | 21,746 |
| Operating expenses include depreciation and amortisation | | | | | | |
| - of property, plant and equipment in amounts of | -9 | -10 | -19 | -20 | -39 | -40 |
| - of intangible non-current assets in amounts of | -15 | -12 | -29 | -25 | -57 | -53 |

* Calculated based on equity holders' portion of profit for the period.

| Statement of comprehensive income SEKm | 3 months ending | | 6 months ending | | 12 months ending | |
|---|-----------------|-----------|-----------------|------------|------------------|------------|
| | 30 Sep 12 | 30 Sep 11 | 30 Sep 12 | 30 Sep 11 | 30 Sep 12 | 31 Mar 12 |
| Profit for the period | 67 | 79 | 153 | 157 | 323 | 327 |
| Cash flow hedges | -1 | 1 | 0 | 2 | -1 | 1 |
| Foreign currency translation differences for the period | -28 | 4 | -34 | 25 | -60 | -1 |
| Other comprehensive income | -29 | 5 | -34 | 27 | -61 | 0 |
| Total comprehensive income | 38 | 84 | 119 | 184 | 262 | 327 |
| <i>Attributable to:</i> | | | | | | |
| <i>Equity holders of the Parent Company</i> | 36 | 84 | 117 | 182 | 257 | 322 |
| <i>Non-controlling interests</i> | 2 | 0 | 2 | 2 | 5 | 5 |

| Balance sheet, SEKm | 30 Sep 12 | 31 Mar 12 | 30 Sep 11 |
|--|--------------|--------------|--------------|
| Goodwill | 639 | 601 | 526 |
| Other intangible non-current assets | 446 | 411 | 357 |
| Property, plant and equipment | 151 | 156 | 159 |
| Financial non-current assets | 14 | 14 | 14 |
| Total non-current assets | 1,250 | 1,182 | 1,056 |
| Inventories | 667 | 650 | 640 |
| Current receivables | 826 | 850 | 809 |
| Cash and cash equivalents | 50 | 50 | 68 |
| Total current assets | 1,543 | 1,550 | 1,517 |
| Total assets | 2,793 | 2,732 | 2,573 |
| Total equity | 974 | 1,017 | 880 |
| Interest-bearing provisions | 198 | 195 | 192 |
| Non-interest-bearing provisions | 204 | 193 | 172 |
| Non-current interest-bearing liabilities | 119 | 27 | 194 |
| Total non-current liabilities | 521 | 415 | 558 |
| Non-interest-bearing provisions | 9 | 13 | 14 |
| Current interest-bearing liabilities | 491 | 362 | 331 |
| Current non-interest-bearing liabilities | 798 | 925 | 790 |
| Total current liabilities | 1,298 | 1,300 | 1,135 |
| Total equity and liabilities | 2,793 | 2,732 | 2,573 |

| Statement of changes in Group equity, SEKm | | | | | | | | | |
|--|--|---------------------------|--------------|--|---------------------------|--------------|--|---------------------------|--------------|
| | 1 Apr 12 – 30 Sep 12 | | | 1 Apr 11 – 31 Mar 12 | | | 1 Apr 11 – 30 Sep 11 | | |
| | Equity excl. non-controlling interests | Non-controlling interests | Total equity | Equity excl. non-controlling interests | Non-controlling interests | Total equity | Equity excl. non-controlling interests | Non-controlling interests | Total equity |
| Amount at beginning of period | 1,004 | 13 | 1,017 | 907 | 15 | 922 | 907 | 15 | 922 |
| Exercised and issued call options | 13 | - | 13 | 1 | - | 1 | 1 | - | 1 |
| Repurchase of own shares | - | - | - | -71 | - | -71 | -71 | - | -71 |
| Dividend | -174 | -1 | -175 | -156 | -3 | -159 | -156 | 0 | -156 |
| Change non-controlling interests | - | - | - | 1 | -4 | -3 | - | - | - |
| Total comprehensive income | 117 | 2 | 119 | 322 | 5 | 327 | 182 | 2 | 184 |
| Amount at end of period | 960 | 14 | 974 | 1,004 | 13 | 1,017 | 863 | 17 | 880 |

| Cash flow statement SEKm | 3 months ending | | 6 months ending | | 12 months ending | |
|---|-----------------|------------|-----------------|-------------|------------------|-------------|
| | 30 Sep 12 | 30 Sep 11 | 30 Sep 12 | 30 Sep 11 | 30 Sep 12 | 31 Mar 12 |
| Profit after financial items | 93 | 109 | 211 | 216 | 442 | 447 |
| Adjustment for items not included in cash flow | 22 | 29 | 50 | 53 | 99 | 102 |
| Income tax paid | -31 | -31 | -71 | -79 | -104 | -112 |
| Changes in working capital | -39 | -48 | -101 | -104 | -19 | -22 |
| Cash flow from operating activities | 45 | 59 | 89 | 86 | 418 | 415 |
| Net investments in non-current assets | -9 | -6 | -18 | -13 | -41 | -36 |
| Acquisitions and disposals | -94 | -37 | -125 | -111 | -274 | -260 |
| Cash flow from investing activities | -103 | -43 | -143 | -124 | -315 | -296 |
| Dividend paid to shareholders | -174 | -156 | -174 | -156 | -174 | -156 |
| Repurchase of own shares | - | -71 | - | -71 | - | -71 |
| Other financing activities | 240 | 229 | 234 | 281 | 61 | 108 |
| Cash flow from financing activities | 66 | 2 | 60 | 54 | -113 | -119 |
| Cash flow for the period | 8 | 18 | 6 | 16 | -10 | 0 |
| Cash and cash equivalents at beginning of period | 47 | 50 | 50 | 50 | 68 | 50 |
| Exchange differences on cash and cash equivalents | -5 | 0 | -6 | 2 | -8 | 0 |
| Cash and cash equivalents at end of period | 50 | 68 | 50 | 68 | 50 | 50 |

| Key financial indicators | 12 months ending | | | | |
|--|------------------|-----------|-----------|-----------|-----------|
| | 30 Sep 12 | 31 Mar 12 | 30 Sep 11 | 31 Mar 11 | 31 Mar 10 |
| Revenue, SEKm | 5,272 | 5,200 | 4,836 | 4,418 | 3,680 |
| Operating profit, SEKm | 465 | 470 | 434 | 380 | 216 |
| Profit after financial items, SEKm | 442 | 447 | 414 | 364 | 202 |
| Profit for the period, SEKm | 323 | 327 | 301 | 265 | 150 |
| Operating margin, % | 8.8 | 9.0 | 9.0 | 8.6 | 5.9 |
| Profit margin, % | 8.4 | 8.6 | 8.6 | 8.2 | 5.5 |
| Return on equity, %* | 33 | 34 | 34 | 31 | 18 |
| Return on capital employed, %* | 29 | 32 | 32 | 33 | 19 |
| Return on working capital (P/WC), % | 50 | 53 | 52 | 50 | 30 |
| Capital employed, SEKm* | 1,783 | 1,601 | 1,597 | 1,330 | 1,032 |
| Financial net liabilities, SEKm | 758 | 534 | 649 | 358 | 168 |
| Equity ratio, %* | 35 | 37 | 34 | 40 | 45 |
| Debt/equity ratio, multiple* | 0.8 | 0.6 | 0.8 | 0.4 | 0.3 |
| Net debt/equity ratio, multiple* | 0.8 | 0.5 | 0.7 | 0.4 | 0.2 |
| Net debt/EBITDA, multiple | 1.4 | 0.9 | 1.2 | 0.8 | 0.6 |
| Interest coverage ratio, multiple | 14.8 | 15.8 | 16.9 | 19.5 | 12.4 |
| Average number of employees | 1,681 | 1,612 | 1,538 | 1,445 | 1,335 |
| Number of employees at end of the period | 1,723 | 1,700 | 1,613 | 1,512 | 1,323 |

* Key financial indicators are calculated based on equity that includes non-controlling interests.

| Key financial indicators per share | 12 months ending | | | | |
|---|------------------|-----------|-----------|-----------|-----------|
| | 30 Sep 12 | 31 Mar 12 | 30 Sep 11 | 31 Mar 11 | 31 Mar 10 |
| Earnings per share (EPS), SEK | 14.55 | 14.65 | 13.40 | 11.80 | 6.60 |
| Diluted EPS, SEK | 14.50 | 14.60 | 13.35 | 11.75 | 6.60 |
| Cash flow per share, SEK | 19.15 | 18.90 | 13.65 | 13.50 | 13.20 |
| Shareholders' equity per share, SEK* | 44.00 | 46.20 | 39.70 | 40.80 | 36.10 |
| Last price paid per share, SEK | 178.50 | 182.00 | 132.75 | 189.00 | 121.75 |
| Average number of shares after repurchases, '000s | 21,746 | 21,944 | 22,194 | 22,253 | 22,204 |
| Average number of shares adjusted for repurchases and dilution, '000s | 21,787 | 22,000 | 22,270 | 22,293 | 22,249 |
| Number of shares outstanding at end of the period, '000s | 21,829 | 21,746 | 21,746 | 22,246 | 22,266 |

* Calculations based on proportion of equity attributable to the equity holders.

Parent Company summary

| Income statement SEKm | 3 months ending | | 6 months ending | | 12 months ending | |
|--|-----------------|-----------|-----------------|-----------|------------------|------------|
| | 30 Sep 12 | 30 Sep 11 | 30 Sep 12 | 30 Sep 11 | 30 Sep 12 | 31 Mar 12 |
| Revenue | 11 | 9 | 23 | 17 | 41 | 35 |
| Administrative expenses | -13 | -10 | -26 | -21 | -46 | -41 |
| Other operating income and expenses | - | - | - | - | - | - |
| Operating profit/loss | -2 | -1 | -3 | -4 | -5 | -6 |
| Profit from interests in Group companies | 20 | 1 | 20 | 6 | 241 | 227 |
| Interest income and expenses and similar items | 5 | 3 | 8 | 5 | 15 | 12 |
| Profit after financial items | 23 | 3 | 25 | 7 | 251 | 233 |
| Appropriations | - | - | - | - | -37 | -37 |
| Profit before taxes | 23 | 3 | 25 | 7 | 214 | 196 |
| Income tax expense | -1 | -1 | -2 | -1 | -49 | -48 |
| Profit for the period | 22 | 2 | 23 | 6 | 165 | 148 |
| Total comprehensive income | 22 | 2 | 23 | 6 | 165 | 148 |

| Balance sheet, SEKm | 30 Sep 12 | 31 Mar 12 | 30 Sep 11 |
|-------------------------------------|--------------|--------------|--------------|
| Intangible non-current assets | 1 | 1 | 1 |
| Property, plant and equipment | 0 | 0 | 0 |
| Non-current financial assets | 2,054 | 2,151 | 1,998 |
| Total non-current assets | 2,055 | 2,152 | 1,999 |
| Current receivables | 117 | 284 | 157 |
| Cash and cash equivalents | 0 | 0 | 0 |
| Total current assets | 117 | 284 | 157 |
| Total assets | 2,172 | 2,436 | 2,156 |
| Equity | 821 | 960 | 818 |
| Untaxed reserves | 302 | 302 | 265 |
| Provisions | 17 | 18 | 18 |
| Non-current liabilities | 330 | 428 | 436 |
| Current liabilities | 702 | 728 | 619 |
| Total equity and liabilities | 2,172 | 2,436 | 2,156 |
| Pledged assets | - | - | - |
| Contingent liabilities | 147 | 147 | 139 |

This information is disclosed in accordance with the Swedish Securities Markets Act, the Swedish Financial Instruments Trading Act and/or the regulations of NASDAQ OMX Stockholm. The information was submitted for publication on 26 October 2012 at 08.00 a.m. (CET).

Value Adding Tech Provider

Addtech is a technology trading group that provides technological and economic value added in the link between manufacturers and customers. Addtech operates in selected niches in the market for advanced technology products and solutions. Its customers primarily operate in the manufacturing industry and public sector. Addtech has about 1,700 employees in more than 100 subsidiaries that operate under their own brands. The Group has annual sales of about SEK 5 billion. Addtech is listed on the NASDAQ OMX Stockholm.

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