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Skanska to expand British Prison for GBP 52 M, about SEK 640 M

Skanska has been awarded a contract for the design and construction of an extension to the British HMP Lowdham Grange prison in Nottinghamshire in central England. The contract amount is GBP 52 M, about SEK 640 M, which is included in order bookings for the second quarter of 2008. The customer is Serco, which operates and manages the prison on behalf of HM Prison Service.

The project involves construction of two housing blocks with a total of 260 cells and a two-storey activities building covering approximately 2,900-square-meters. Work also includes the expansion and renovation of existing buildings as well as upgrading of the external environment within the security zone. Skanska is also responsible for the structural and civil design, and mechanical and electrical installations.

Construction will begin in July 2008 with completion of the main works in early 2010 and the total completion of the scheme set for summer 2010.

Skanska was also responsible for the design and construction of the original 500-place prison, which was completed in 1997 and a 128 place extension, completed in 2007.

Earlier this year, Serco awarded Skanska the project to expand the prison at Dovegate in northern England, in which the contract amount was GBP 53 M.

Skanska UK reported revenues of SEK 17.7 billion in 2007, with about 5,500 employees. The company is active in building and civil construction, utilities and building services. Skanska is also a leader in the British program for private public partnerships, PFI (Private Finance Initiative)

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.