

PRESS RELEASE

Etrion to Release Third Quarter Results on November 8, 2012

October 31, 2012, Geneva, Switzerland – Etrion Corporation (“Etrion” or the “Company”) (TSX: ETX) (OMX: ETX), an independent power producer, will release its results for the three and nine months ended September 30, 2012, on Thursday, November 8, 2012.

Earnings Call

A conference call/webcast to present the Company’s third quarter results will be held on Thursday, November 8, 2012 at 9:00 a.m. Eastern Standard Time (EST) / 3:00 p.m. Central European Time (CET).

Dial-in details:

North America: +1-416-340-8061

North America Toll Free: +1-866-225-2055

Europe Toll Free: 00-800-6578-9898

Webcast:

A webcast will be available at <http://www.investorcalendar.com/IC/CEPage.asp?ID=170081>

In addition, the presentation, along with the Company’s condensed consolidated interim financial statements and related management’s discussion and analysis for the three and nine months ended September 30, 2012, will be available on the Company’s website (www.etrion.com).

A replay of the telephone conference will be available until December 9, 2012.

Dial-in details:

North America: +1-905-694-9451

North America Toll Free: +1-800-408-3053

Europe Toll Free: 00-800-3366-3052

Pass code for replay: 6439478

About Etrion

Etrion Corporation is an independent power producer that owns and operates renewable assets. Etrion currently owns approximately 60 megawatt (“MW”) of operational, ground-based solar photovoltaic power plants in Italy. The Company is listed on the Toronto Stock Exchange in Canada and the NASDAQ OMX Stockholm exchange in Sweden (ticker symbol “ETX”). Etrion’s largest shareholder is the Lundin family, which owns approximately 22% of the Company’s shares through various trusts.

For additional information, please visit the Company's website at www.etrion.com or contact:

Cheryl Eversden – Chief Financial Officer

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Note: The capacity of power plants in this release is described in approximate MW on a direct current ("DC") basis, also referred to as megawatt-peak ("MWp").