Ottiliavej 9 DK-2500 Valby, Copenhagen Tel +45 36 30 13 11 Fax +45 36 43 82 62 E-mail investor@lundbeck.com www.lundbeck.com



Release No 346

26 May 2008

Announcement of transactions with shares and linked securities in H. Lundbeck A/S made by executives and their closely associated persons and legal entities

H. Lundbeck A/S hereby reports transactions made by executives and persons and legal entities closely associated to them with shares in H. Lundbeck A/S and linked securities, cf. section 28a of the Danish Securities Trading Act.

The list is based on reports received by H. Lundbeck A/S from the company's executives today or yesterday.

Name:	Mininaste AS (Norwegian company controlled by Egil Bodd)
Job position of the executive:	Member of Supervisory Board
Relation to executive (associated	
person or legal entity):	
ID code (ISIN code):	DK 0010287234
Description of the security:	Share
Nature of the transaction:	Purchase of shares
Date of trading:	23 May 2008
Market on which the trading was effected:	OMX Nordic Exchange Copenhagen
Number of traded securities:	8,000 Shares
Market price of securities traded:	1,039,952 DKK

H. Lundbeck A/S

Ottiliavej 9 DK-2500 Valby, Copenhagen Tel +45 36 30 13 11 Fax +45 36 43 82 62 E-mail investor@lundbeck.com www.lundbeck.com



Persons/entities under an obligation to report

Persons or entities under an obligation to report are defined as members of the Executive Management and the Supervisory Board of H. Lundbeck A/S and persons/entities closely associated to them.

Closely associated persons/entities means inter alia:

- spouse or cohabitant
- children below the age of 18
- · legal entities in which the insider has a controlling influence

The content of this release will have no influence on the Lundbeck Group's financial result for 2008.

Lundbeck contacts

Investors:

Jacob Tolstrup Director +45 36 43 30 79 Media:

Jens Harder Højbjerg Media Relations Manager +45 36 43 28 33

Palle Holm Olesen Head of Investor Relations +45 36 43 24 26

Stock Exchange Release No 346 – 26 May 2008

About Lundbeck

H. Lundbeck A/S is an international pharmaceutical company engaged in the research and development, production, marketing and sale of pharmaceuticals for the treatment of psychiatric and neurological disorders. In 2007, the company's revenue was DKK 11 billion (approximately EUR 1.6 billion or USD 2.0 billion). The number of employees is approx. 5,300 globally. For more information, please visit www.lundbeck.com.