

## STOCK EXCHANGE ANNOUNCEMENT

26 May 2008

### IC Companys A/S – Share Buyback

As previously informed the IC Companys A/S Board of Directors has resolved to initiate a share buy-back program. Under the program IC Companys A/S will buy own shares for an amount of up to DKK 47 million until 31 July, 2008, cf. stock exchange announcement no. 32 of 15 May, 2008.

During any one single trading day a maximum of 7,750 shares (ISIN code DK0010221803) will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, IC Companys A/S will issue an announcement in respect of the transactions made under the program.

The following transactions have been made under the program:

Date	No. of shares	Average purchase price, DKK	Transaction value, DKK
15-05-08	5,000	196.93	984,650
16-05-08	5,000	209.82	1,049,100
19-05-08	5,000	221.00	1,105,000
20-05-08	5,000	214.53	1,072,650
21-05-08	5,000	218.22	1,091,100
22-05-08	1,250	218.96	273,700
23-05-08	5,000	221.23	1,106,150
<b>Accumulated under the programme</b>	<b>31,250</b>		<b>6,682,350</b>

Following the above buyback IC Companys A/S owns a total of 1,173,732 shares at a nominal value of DKK 10 equal to 6.5% of the total number of shares issued. i.e. 17,919,632.

### IC Companys A/S

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*This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions. the Danish version shall prevail.*

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