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To: The Danish Financial Supervisory Authority and the OMX Nordic Exchange
Copenhagen

Schouw & Co. holding of treasury shares now represents 5.32% of the share capital

Pursuant to the Danish Securities Trading Act, we hereby announce that Aktieselskabet Schouw & Co. now holds 1,488,302 of the company's shares with a nominal value of DKK 10 each.

At the release of the company's interim financial report for the first quarter of 2008 on May 8, 2008, the company held 1,215,642 treasury shares, equal to 4.34% of the share capital.

Accordingly, during the intermediate period, Schouw & Co. has increased the holding by 272,660 treasury shares for an aggregate price of DKK 52.2 million.

The portfolio of own shares now represents 5.32% of the company's share capital.

Aktieselskabet Schouw & Co.

On behalf of the company

Jørn Ankær Thomsen
Chairman

Jens Bjerg Sørensen
President

Questions relating to the above should be directed to Jens Bjerg Sørensen, President, on tel. +45 86 11 22 22.