

Copenhagen Airports closes the sale of its ownership interest in Newcastle International Airport

Stock Exchange Announcement number 14/2012 Copenhagen, 16 November 2012

As stated in Stock Exchange Announcement no. 11/2012, Copenhagen Airports A/S (CPH) signed an agreement on 26 October 2012 to sell its 49% interest in the share capital of NIAL Group Ltd. (NIAL), the parent company of Newcastle International Airport, to a fund managed by AMP Capital Investors Limited (Purchaser).

The sale was subject to the refinancing of NIAL's existing group facility and new debt funding from LA7 and the Purchaser. These conditions have now been fulfilled and accordingly the sale completed today.

CPH's profit before tax for the year will be positively impacted by the sales transaction in the range of DKK 750-770 million. The gain on the transaction has been calculated based on today's official exchange rate of the Danish central bank. The divestment of NIAL will be recognised in CPH's financial statements for Q4 2012.

A part of CPH's strategy since 2007 has been to focus its activities on the operation and development of Copenhagen airports. This is also described in the *World Class Hub* strategy, presented on 1 March 2012. The divestment of NIAL is part of the realisation of this strategy.

The support services agreement between CPH's subsidiary Copenhagen Airports International A/S and NIAL was discontinued on closing of the sale. CPH is currently continuing to provide certain IT services to NIAL.

About AMP Capital

AMP Capital is a specialist investment manager with AUD 126.9 billion in funds under management as at 30 June 2012 and more than 250 investment professionals. AMP Capital is one of the most experienced global infrastructure investment managers with more than 20 years' experience – and was one of the first to invest in infrastructure when it participated in the financing of the Sydney Harbour Tunnel in 1988.

AMP Capital today manages unlisted and listed infrastructure investments in Asia, Europe, North America, Australia and New Zealand. AMP Capital is a subsidiary of AMP Limited. Established in 1849, AMP has more than 160 years of experience providing financial services and is one of Australia's largest retail and corporate pension providers.

P.O. Box 74
Lufthavnsboulevarden 6
DK-2770 Kastrup

Contacts:
Lars Jønstrup Dollerup
CFO

Telephone: +45 3231 3231
Fax: +45 3231 3132
E-mail: cphweb@cph.dk
www.cph.dk