

Press release, May 22, 2008

Neonet to offer trading access to Turquoise

- **Neonet will offer its buy-side and sell-side clients trading access to Turquoise**
- **Neonet's smart-order routing technology is extended as liquidity fragments in Europe's new trading landscape**

Neonet, the global provider of neutral, direct market access (DMA) brokerage services and trading systems, today announced that it will offer access to Turquoise, the multi-lateral trading facility established by nine leading investment banks. Neonet will offer access to Turquoise for its buy- and sell-side clients upon the platform's target launch in September.

Under the Markets in Financial Instruments Directive (MiFID), trading in Europe is undergoing a period of rapid transformation, and Turquoise represents a new generation of trading platforms. By adding Turquoise to its offering of over 30 global marketplaces, Neonet offers its clients the combination of deep global liquidity across the traditional marketplaces with access to the new competitive markets.

Commenting on the announcement, Eli Lederman, Chief Executive of Turquoise said, "Our integration with European trading platforms represents a central tenet of our launch and ongoing operations, post-launch. Through Neonet we gain access to important segments of the trading community, and Neonet users will benefit from the full, differentiated functionality of Turquoise."

"As the global capital markets continue to evolve, you can be confident in Neonet to be at the forefront in trading execution services and trading technology solutions. Offering access to a continually-growing array of marketplaces with both brokerage and technology services is a truly powerful proposition for our clients. As liquidity continues to fragment, our new smart-order routing technology ensures that transactions are made at the best possible price across multiple markets," states Simon Nathanson, CEO and President of Neonet.

This announcement follows Neonet's recent agreement with Turquoise to provide low-latency, real time market data from across the European equity markets through Neonet's XG Market Data (announced 13th March 2008). Turquoise is targeting a full launch in early September with 1,500 stocks across 14 countries.

For further information, please contact:

Niclas Lilja
Deputy Head of Communications, NeoNet
+46 8-454 15 82

Neonet is a global agency brokerage firm and technology provider, offering professional market participants neutral, high speed brokerage services and advanced trading software solutions. Neonet's in-house developed platform offers connectivity to the world's leading market places globally across the key regions of North America, Europe, Asia and Australia. NeoNet's cutting-edge technology solutions, Neonet XG, include an integrated product suite. It features high speed market connections, a comprehensive execution management system, market data services and advanced trading tools. Neonet is listed on the NASDAQ OMX Nordic Exchange in Stockholm and has clients in over 20 countries globally. For more information, please visit: www.neonet.com

Turquoise is an entrepreneurial, independent company that will provide an innovative, pan-European and open trading platform treating all participants equally. Backed by the largest investment banks in Europe, Turquoise will have a critical mass of natural liquidity from day one: a venue that every trader will need to access. Turquoise's dark pool and lit pool will be able to interact with each other to help the market trade more efficiently at improved prices. This unique, integrated order pool, combining and matching dark and transparent orders, will enable users to obtain price improvement for small orders and trade large orders efficiently while minimising information leakage. The clearing & settlement function will be delivered by EuroCCP, a subsidiary of DTCC, a partnership that will help to drive down the total cost of trading. For further information, please visit www.tradeturquoise.com