

FINAL TERMS DATED 21 May 2008

Series No. 334

Tranche No. 2

DANSKE BANK A/S
EUR 50,000,000,000
Euro Medium Term Note Programme

Issue of

TRY 100,000,000 17.25 per cent. Notes due 2010
(to be consolidated and form a single series with the outstanding
TRY 100,000,000 17.25 per cent. Notes due 2010 issued on 30 April 2008)

IMPORTANT RISK FACTORS

The Notes are denominated in Turkish Lira (“TRY”), thus all settlements of interest and redemption amounts will be in TRY.

This implies a risk to investors, as the value of their investment measured in Danish Kroner (“DKK”) (or other currencies) will deteriorate if the TRY depreciates against DKK (or the other relevant currency).

In the current situation, the risk of a TRY depreciation will to a large extent depend upon the situation on the global credit markets. Hence, a further worsening of the global credit condition clearly could lead to a depreciation of the TRY.

Although Turkey has made substantial progress towards becoming a more open and western European oriented capitalistic economy, substantial differences still remain.

Currently the general opinion seems to be that Turkey and its economy is more exposed to the risk of a substantial religious influence, effects from a changing political environment in the geographical region, inflation, and/or political initiatives towards controlling the economy, all of which are to a much lesser extent associated with the western European countries.

See the graph below showing the TRY/DKK development.



According to the graph the value of TRY has fluctuated more than 20 per cent. against DKK up and down compared to the average value since the beginning of 2003.

Investors cannot be certain that there will be a secondary market for the Notes. Even if such market does exist, there is no assurance that the market will operate efficiently, or that the price of the Notes will reflect a theoretical or fair price.

The above is not a full description of the risks involved. Investors should take note that the risks associated with their investment can change substantially throughout the term of the Notes.

It is imperative that investors seek independent advice (legal, accounting, tax and other independent advice) to ensure they are fully briefed in respect of general risk factors as well as other factors which may specifically impact on individual investors.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the “**Conditions**”) set forth in the Base Prospectus dated 16 April 2008 and the Base Prospectus Supplement No. 1 dated 5 May 2008 which together constitute a base prospectus (the “**Base Prospectus**”) for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at and copies may be obtained from the specified offices of the Paying Agents.

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|--------------------------------------|---|
| 1. Issuer: | Danske Bank A/S |
| 2. (i) Series Number: | 334 |
| (ii) Tranche Number: | 2 |
| | On or after 2 July 2008 the Notes will, upon exchange of the Temporary Global Note for the Permanent Global Notes, be consolidated and form a single series with the issue of TRY 100,000,000 17.25 per cent. Notes due 2010 issued on 30 April 2008. |
| 3. Specified Currency or Currencies: | Turkish Lira (“ TRY ”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | TRY 200,000,000 |
| (ii) Tranche: | TRY 100,000,000 |
| 5. Issue Price: | 98.554 per cent. of the Aggregate Nominal Amount (plus accrued interest from and including 15 January 2008 to but excluding 23 May 2008). |
| 6. (i) Specified Denominations: | TRY 5,000 |
| (ii) Calculation Amount: | TRY 5,000 |
| 7. (i) Issue Date: | 23 May 2008 |
| (ii) Interest Commencement Date: | 15 January 2008 |
| 8. Maturity Date: | 15 January 2010 |
| 9. Interest Basis: | 17.25 per cent. Fixed Rate
(further particulars specified below) |

10. Redemption/Payment Basis:	Redemption at par
11. Change of Interest or Redemption/ Payment Basis:	Not Applicable
12. Put/Call Options:	Not Applicable
13. Status of the Notes:	Unsubordinated
14. Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. Fixed Rate Note Provisions	Applicable
(i) Rate of Interest:	17.25 per cent. per annum payable annually in arrear
(ii) Interest Payment Date(s):	15 January in each year commencing on 15 January 2009 and ending on the Maturity Date.
(iii) Fixed Coupon Amount(s):	TRY 862.50 per Calculation Amount
(iv) Broken Amount(s):	Not Applicable
(v) Day Count Fraction:	Actual/Actual (ICMA)
(vi) Interest Determination Dates:	Not Applicable
(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	“Business Day” shall mean a TARGET Settlement Day and a day on which commercial banks and foreign exchange markets settle payments generally in Istanbul.
16. Floating Rate Note Provisions	Not Applicable
17. Zero Coupon Note Provisions	Not Applicable
18. Index-Linked Interest Note/other variable-linked interest Note Provisions	Not Applicable
19. Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20. Call Option	Not Applicable
21. Put Option	Not Applicable
22. Final Redemption Amount	TRY 5,000 per Calculation Amount

In cases where the Final Redemption Amount is Index-Linked or other variable-linked: Not Applicable

23. Early Redemption Amount (Tax)

Early Redemption Amount (Tax) or Early Termination Amount on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24. Form of Notes: Bearer Notes
Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances described in the Permanent Global Note
25. If issued in Registered Form, Registrar: Not Applicable
26. New Global Note Form: Not Applicable
27. Applicable Financial Centre(s) or other special provisions relating to Payment Business Days, business days or VP Systems Notes payment days, as applicable: Istanbul and TARGET
28. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No
29. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made: Not Applicable
30. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: Not Applicable
31. Receipts to be attached to Instalment Notes which are Definitive Notes: Not Applicable
32. Other final terms: For currency availability please see the provisions set out in ANNEX 1 attached

hereto.

DISTRIBUTION

33. (i) If syndicated, names and addresses of Managers and underwriting commitments: Not Applicable
- (ii) Date of Subscription Agreement: Not Applicable
- (iii) Stabilising Manager(s) (if any): Not Applicable
34. If non-syndicated, name and address of Dealer: Danske Bank A/S
2-12 Holmens Kanal
DK-1092 Copenhagen K
35. Total commission and concession: 0.25 per cent. of the Aggregate Nominal Amount
36. Additional selling restrictions:
- Republic of Turkey: The Notes have not been, and will not be, registered with the Turkish Capital Markets Board (“CMB”) under the provisions of Law No. 2499 of the Republic of Turkey relating to capital markets (the “**Capital Markets Law**”). The Dealer has represented and agreed that neither the Prospectus nor any other offering material related to the offering will be utilized in connection with any general offering to the public within the Republic of Turkey for the purpose of the sale of the Notes (or beneficial interest therein) without the prior approval of the CMB.
- In addition, the Dealer has represented and agreed that it has not sold or caused to be sold and will not sell or cause to be sold outside the Republic of Turkey the Notes (or beneficial interests therein) to residents of the Republic of Turkey, unless such sale is authorised pursuant to Article 15(d)(ii) of Decree 32 (as amended from time to time) and the CMB regulations.
37. Non-exempt Offer: Not Applicable


LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Danske Bank A/S EUR 50,000,000,000 Euro Medium Term Note Programme.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, no facts have been omitted which would render the reproduced inaccurate or misleading.

Signed on behalf of the Issuer:

By:  By: 
Duly authorised *Duly authorised*

CC: Citibank, N.A., London Branch as Fiscal Agent and Principal Registrar

PART B – OTHER INFORMATION

1. Listing and Admission to Trading

(i) Listing: The regulated market of the Copenhagen Stock Exchange/OMX Nordic Exchange Copenhagen A/S within the meaning of the Prospectus Directive.

(ii) Admission to trading: Application has been made for the Notes to be admitted to trading on the Copenhagen Stock Exchange/OMX Nordic Exchange Copenhagen A/S with effect from 23 May 2008.

The Issuer's outstanding TRY 100,000,000 17.25 per cent. Notes due 2010 issued on 30 April 2008 have already been admitted to trading on the regulated market of the Copenhagen Stock Exchange/OMX Nordic Exchange Copenhagen A/S.

2. Ratings

Ratings: The Notes to be issued have been rated:

Moody's: Aa1

3. Notification

The Luxembourg *Commission de Surveillance du Secteur Financier* (the "CSSF") has provided the Danish Financial Supervisory Authority (*Finanstilsynet*), the Irish Financial Services Regulatory Authority and the Oslo Stock Exchange (*Oslo Børs*), competent authorities in the Kingdom of Denmark, the Republic of Ireland and the Kingdom of Norway, respectively, with certificates of approval attesting that the Base Prospectus and Prospectus Supplement have been drawn up in accordance with the Prospectus Directive.

4. Interests of Natural and Legal Persons involved in the Offer

Save as discussed in the "Subscription and Sale" section of the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

5. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

(i) Reasons for the offer: See "Use of Proceeds" wording in Base Prospectus

(ii) Estimated net proceeds: TRY 104,383,918.03 (including accrued interest).

(iii) Estimated total expenses:	Not Applicable
6. Fixed Rate Notes only – Yield	
Indication of yield:	18.097 per cent. per annum
	Calculated as Actual/Actual (ICMA) on the Issue Date.
	As set out above, the yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.
7. Operational Information:	
ISIN Code:	The temporary ISIN Code is XS0365667525. After the Temporary Global Note representing the Notes is exchanged for the Permanent Global Note, the ISIN Code will be XS0360896103.
Common Code:	The temporary Common Code is 036566752. After the Temporary Global Note representing the Notes is exchanged for the Permanent Global Note, the Common Code will be 036089610.
New Global Note intended to be held in a manner which would allow Eurosystem eligibility:	No
Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking société anonyme and the relevant identification number(s):	Not Applicable
Settlement Procedures:	Customary medium term note settlement and payment procedures apply
Delivery:	Delivery against payment
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable

ANNEX 1

To Final Terms Dated 21 May 2008

Series No. 334 Tranche No. 2

DANSKE BANK A/S EUR 50,000,000,000 Euro Medium Term Note Programme

Issue of

***TRY 100,000,000 17.25 per cent. Notes due 2010
(to be consolidated and form a single series with the outstanding
TRY 100,000,000 17.25 per cent. Notes due 2010 issued on 30 April 2008)***

CURRENCY AVAILABILITY

Notwithstanding the provisions of Conditions 12.1 or 23 in the Base Prospectus and any related provisions, subject to applicable fiscal and other laws and regulations, payments of amounts due in respect of the Notes shall be made in the freely negotiable and convertible currency which on the respective due date (the “**Due Date**”) is the currency of the country of the Specified Currency. If, in the opinion of the Issuer, a payment of an amount due in respect of the Notes cannot be made by it in the Specified Currency on the Due Date due to (i) the Specified Currency not being available on the foreign exchange markets due to the imposition of exchange controls or the enactment, promulgation, execution, ratification or adoption of, or any change in or amendment to, any other rule, law, regulation or statute (or in the applicability or official interpretation of any rule, law, regulation or statute) or the issuance of any order or decree, or (ii) the Specified Currency’s replacement or disuse or (iii) any other circumstances beyond the control of the Issuer (including but not limited to a natural or man-made disaster, armed conflict, act of terrorism, riot, labour disruption) or because the Specified Currency, or a successor currency to the Specified Currency provided for by law, is no longer used by the government of the country issuing such currency or for the settlement of transactions by public institutions within the international banking community, then the Issuer shall be entitled to satisfy its obligations to the Holders of the Notes by making such payment in euros (“**EUR**”) on, or as soon as (in the opinion of the Issuer) reasonably practicable after, the Due Date (such date the “**Payment Date**”) on the basis of the Market Exchange Rate. Any payment made under such circumstances in euros on or after the Due Date will not constitute a default and Holders of the Notes shall not be entitled to further interest or any other payment in respect of such payment. For purposes of this provision, the “**Market Exchange Rate**” shall mean the spot exchange rate at which TRY is offered in exchange for EUR in the London foreign exchange market (or, at the option of Danske Bank A/S (in such capacity, the Calculation Agent) in the foreign exchange market of any other financial centre which is then open for business) at noon, Luxembourg time, two Payment Business Days prior to the date on which payment is due or, if the Market Exchange Rate is not available on that date, on the basis of a substitute exchange rate determined by the Calculation Agent acting in its absolute discretion from such source(s) and at such time as it may select.