MARTELA'S DANISH OPERATIONS WILL BE REORGANIZED

The operations of Martela A/S, which is Martela's Danish subsidiary, will be transferred during the first quarter of 2013 to the local authorized distributor. Martela will concentrate on offering good service for it's key customers through local authorized distributor. By transferring the operations Martela aim to have more cost efficient operating model in Denmark. Due to the arrangement Martela Group's amount of the personnel in Denmark will be decreased by eight person and the costs of the action, estimated to be 0.4 million euros, will be booked to the final accounts of 2012.

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