



Notice on Extraordinary General Meeting in Selena Oil & Gas Holding AB (publ)

The shareholders of Selena Oil & Gas Holding AB (publ), 556643-6613 (the "Company"), are hereby convened to extraordinary general meeting to be held at 10.00 a.m. (CET), on Monday 14 January 2013, at Estniska huset, Wallingatan 34, Stockholm.

A. Registration

Shareholders who wish to participate in the extraordinary general meeting must

1. be entered in the share register maintained by Euroclear Sweden AB no later than Tuesday 8 January 2013,
2. give notice of their intention to participate in the extraordinary general meeting no later than 4.00 p.m. (CET) on Tuesday 8 January 2013, via mail to the address: Selena Oil & Gas Holding AB (publ), Wallingatan 34, 111 24 Stockholm, or via e-mail maria.skoldkvist@gmail.com.

Name, address, civic registration number/company identification number and telephone number as well as number of shares represented should be included in the notice to participate and, if applicable the legal representative, agent or advisor. The notification shall be accompanied by powers of attorney, registration certificates and other documents.

B. Nominee registered shares

Shareholders whose shares are registered in the name of a nominee must arrange for those shares to temporarily be re-registered in their own names in order to be entitled to participate in the general meeting. Such registration must be completed by Euroclear Sweden AB on Tuesday 8 January 2013. This means that the shareholder must, well in advance of this date, inform the nominee hereof.

C. Representative

A shareholder represented through a representative shall issue a proxy for the representative. The proxy should be sent to the Company well in advance of the general meeting to the above address. If the proxy is issued by a legal entity, a certified copy of the certificate of registration of the legal entity shall be attached. The Company provides the shareholders with proxy forms on the Company's website, www.selenaoil.com.

D. Proposed Agenda

1. Opening of the general meeting and election of the chairman of the general meeting
2. Preparation and approval of the voting list
3. Approval of the Agenda
4. Election of one or two persons to verify the Minutes
5. Determination of whether the general meeting has been duly convened
6. Election of board members
7. Closing of the general meeting

E. Questions to the Board and the Executive Director

Shareholders have the opportunity to request information regarding circumstances that may affect the assessment of an item on the agenda, and its relationship to other group companies. Such information is provided by the board or the executive director at the extraordinary general meeting provided that the information can be provided without significant harm to the company.

F. Number of shares and votes

The total number of shares in the Company at the date of the notice of the extraordinary general meeting amounts to 52, 098, 477. The total number of votes in the company, as of the same date, amounts to 52, 098, 477. The Company does not hold any treasury shares.

Stockholm in December 2012

Selena Oil & Gas Holding AB (publ)

The Board of Directors