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Sjælsø Gruppen A/S – programme for the repurchase of shares

As stated in the company's announcement regarding the annual accounts released on 4 March 2008, Sjælsø Gruppen A/S has initiated a programme for the repurchase of shares.

According to the programme for the repurchase of shares, Sjælsø Gruppen A/S will buy own shares in the amount of up to 200 million DKK in the period 5 March 2008 until 31 December 2008.

The programme will be made according to the "Safe Harbour" provisions in EU decree No. 2273/2003 of 22 December 2003 (however, with the modification that the purchased shares will not be cancelled). Consequently, Sjælsø Gruppen A/S will announce the accumulated purchases under the programme every 7th day of trading.

Day of trading	Repurchased No. of shares	Average Trading rate	Amount DKK
Accumulated for day of trading 01-42	360,462	131.09	47,254,032
43: 9 May 2008	8,164	120.23	981,558
44: 13 May 2008	8,000	120.12	960,960
45: 14 May 2008	8,000	118.98	951,840
46: 15 May 2008	8,000	122.14	977,120
47: 16 May 2008	8,700	123.31	1,072,797
48: 19 May 2008	8,500	122.79	1,043,715
49: 20 May 2008	8,800	122.45	1,077,560
Accumulated for day of trading 01-49	418,626	129.76	54,319,582

Consequently, the total repurchase of shares of Sjælsø Gruppen A/S in the period 5 March 2008 until 20 May 2008 will be 418,626 shares at a total acquisition cost of DKK 54,3 million.

The above trade entails that Sjælsø Gruppen A/S owns a total of 418,626 shares of nominal 10 DKK equaling 1.61 per cent of the total number of issued shares which is 26,063,274.

The latest announcement was as of 9 May 2008 with the information that Sjælsø Gruppen A/S owned 1.38 per cent of the company's share capital.

Allerød, 21 May 2008

Lars Therkelsen
 Group Financial Director