

To NASDAQ OMX Copenhagen A/S  
and the press

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### Results of refinancing

The Nykredit Group has conducted bond sales in connection with the refinancing of ARMs based on the "refinancing price" principle. The interest rates will be reset on 2 January 2013.

### Historically low rates

The refinancing resulted in historically low rates. For a personal borrower with a 30Y annuity loan of DKK 1m (31.7% tax allowance), interest rate reset results in the following cash rates and monthly net payments:

	ARMs funded by 1Y bonds (F1) DKK	ARMs funded by 3Y bonds (F3) DKK	ARMs funded by 5Y bonds (F5) DKK	ARMs funded by 1Y bonds (F1) EUR
<b>Key figures for 2013</b>				
Cash rate, with repayments	0.36%	0.70%	1.20%	0.38%
Monthly net payment, with repayments	DKK 3,175	DKK 3,236	DKK 3,336	EUR 426
Cash rate, interest-only	0.35%	0.69%	1.19%	0.38%
Monthly net payment, interest-only	DKK 542	DKK 736	DKK 1,019	EUR 75
<b>Key figures for 2012</b>				
Cash rate, with repayments	1.12%	1.52%	2.02%	1.02%
Monthly net payment, with repayments	DKK 3,260	DKK 3,340	DKK 3,460	EUR 440
Cash rate, interest-only	1.11%	1.51%	2.02%	1.01%
Monthly net payment, interest-only	DKK 910	DKK 1,140	DKK 1,430	EUR 110

For detailed information on the bond sales, please refer to [nykredit.com/ir](http://nykredit.com/ir).

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