

PA Resources' Production Report for November, 2012

Average production of oil per day*

| (barrels per day) | Year to date, 2012 | November, 2012 |
|-------------------|-----------------------|-------------------|
| West Africa | 5,700 | 4,800 |
| North Africa | 2,300 | 2,400 |
| Group Total | 8,000 | 7,200 |

^{*} Production based on Working Interest, which is PA Resources' share of the total gross production of the oil fields before deduction of royalty and taxes etc. Production figures are preliminary.

 Azurite total field production in November averaged 3,800 bopd, lower than expected due to slow production recovery following two brief, unplanned production shut-downs at the end of October and middle of November. Production is now restored close to earlier levels.
Operations on the plug and abandonment operation of the failed production well have been protracted due to technical issues but it is anticipated that removal of the existing production tubing will shortly commence to allow the new sidetrack well to be drilled.

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PA Resources AB (publ) is an international oil and gas group which conducts exploration, development and production of oil and gas assets. The Group operates in Tunisia, Republic of Congo (Brazzaville), Equatorial Guinea, United Kingdom, Denmark, Greenland, Netherlands and Germany. PA Resources is producing oil in West Africa and North Africa. The parent company is located in Stockholm, Sweden. PA Resources' net sales amounted to SEK 2,154 million during 2011. The company is listed on the NASDAQ OMX in Stockholm, Sweden (segment Mid Cap). For additional information, please visit www.paresources.se.

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