

Copenhagen, 7 December 2012

**Term A/S – admittance to trading and official listing of new shares due to conversion of debt**

The share capital of Term A/S has been increased. The admittance to trading and official listing of new shares will take effect as per 10 December 2012 in the ISIN below. The capital increase comprises a directed issue of new shares by conversion of debt.

We refer to the announcements published by Term.

ISIN:	DK0060082915
Name:	Term
Volume before change:	72,800,000 shares (DKK 728,000)
Change:	655,200,000 shares (DKK 6,552,000)
Volume after change:	728,000,000 shares (DKK 7,280,000)
Subscription price:	DKK 1.79
Face value:	DKK 0.01
Short name:	TORM
Orderbook ID:	3328

---

For further information, please contact: Asta Jepsen, Surveillance, tel. +45 33 93 33 66

**Surveillance Copenhagen**