



December 13, 2012

ANNOUNCEMENT NO: 56

Transactions in connection with share buyback program

Acting under its share buyback authorization, the GN Store Nord Board of Directors initiated a share buyback program on August 20, 2012 in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbor rules (Company announcement no. 40 of August 20, 2012).

The share buyback program has been initiated in order to reduce the company's share capital. Under the share buyback program, which is running from August 20, 2012 and ending no later than February 28, 2013, GN intends to buy back shares for an amount of up to DKK 400 million.

The following transactions have been made under the program in the period December 5 – December 13, 2012:

	No. of shares	Average purchase price, DKK	Transaction Value, DKK
December 5, 2012	30,000	81.61	2,448,258
December 6, 2012	35,000	81.72	2,860,071
December 7, 2012	50,000	81.67	4,083,710
December 10, 2012	25,000	80.84	2,021,053
December 11, 2012	50,000	80.86	4,042,910
December 12, 2012	30,000	80.00	2,400,108
December 13, 2012	36,000	79.03	2,845,022
Accumulated under the program	2,705,000	84.59	228,819,438

Following the above transactions GN owns a total of 22,846,969 own shares corresponding to 11.8% of the company's total share capital. Every seventh trading day GN will announce the number and value of repurchased shares in company announcements to NASDAQ OMX Copenhagen.

For further information, please contact:

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