



Press release

December 14, 2012

Summary from Alliance Oil's Special General Meeting

Alliance Oil Company Ltd's shareholders gathered in Stockholm today for a Special General Meeting.

The Special General Meeting resolved to authorize the Board of Directors to issue preference shares. The meeting also resolved to pay dividend on preference shares as well as to amend the current bye-laws.

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Also visit www.allianceoilco.com

Alliance Oil Company Ltd is a leading independent oil and gas company with vertically integrated operations in Russia and Kazakhstan. Alliance Oil has proved and probable oil reserves of 760 million barrels of oil equivalent and downstream operations that includes the Khabarovsk refinery and the leading network of gas stations and wholesale oil products terminals in the Russian Far East. Alliance Oil's depository receipts are traded on the NASDAQ OMX Nordic under the symbol AOIL.