

**Nasdaq OMX Iceland
& Nasdaq OMX Copenhagen**

Atlantic Airways Faroe Islands P/F
Vagar Airport
FO-380 Sørvágur
Føroyar

| | |
|------------|--|
| Telefon | +298 34 10 00 |
| Telefax | +298 34 10 01 |
| Heimasíða: | www.atlantic.fo |
| E-mail | janj@atlantic.fo |

14. December 2012

Atlantic Airways Stock Exchange Announcement 16/2012

Members of Nomination Committee of Atlantic Airways P/F appointed

At the 2012 Annual General Meeting a formation of an Election Committee were approved. The committee was given the task of preparing proposals for board members, chairman and remuneration for these for the next Annual General Meeting. The Nomination Committee must be manned by the Chairman of the Board together with two board members.

The following board members have today been appointed to the Nomination Committee of Atlantic Airways together with the Chairman of the Board:

Tezz Tordsdotter Ohlsson, Board member of Atlantic Airways
Ingi S.Joensen, Board member of Atlantic Airways

Atlantic Airways Ltd

For further information contact:

Magni Arge, CEO, tel +298 213700 - magni@atlantic.fo
