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PRESS RELEASE

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Norwegian airport operator Avinor consolidates with IFS Applications 8

IFS, the global enterprise applications company, announces that Avinor, a state-owned limited company that operates most of the civil airports in Norway, has chosen IFS Applications™ 8 to consolidate and streamline its business processes. The contract includes licenses and services worth Nkr 11.5 million.

Avinor needed a central ERP solution to manage and control its varied business processes over a network of 46 airports all over Norway. After a public procurement and evaluation process, Avinor selected IFS Applications to replace Oracle Financials. IFS Applications is already deployed as the central ERP system at Avinor-owned Oslo Airport, the main airport in Norway, which will become an integrated part of the new implementation.

The IFS solution includes functionality to support processes within financials, business analysis, e-invoicing, procurement, project management, and time reporting. The solution also offers user interfaces integrated with web-based public procurement portals. IFS Applications will be used by approximately 3,000 Avinor employees working at airports all over the country.

“Our main objective is to streamline our business-critical processes with one central ERP solution,” said Helge Clem, Vice president, Corporate Business Support and Shared Services, Avinor. “IFS presented us with a comprehensive and scalable solution that best corresponded to our requirements. By consolidating key processes such as financials and procurement on a single platform, we will maximize the efficiency and transparency of our operations while minimizing the total cost of ownership.”

“We are very pleased to welcome Avinor as a customer and we look forward to a long and productive business relationship,” IFS Scandinavia CEO Glenn Arnesen said. “With IFS Applications 8 as its central platform, Avinor will benefit from leaner business processes and enhanced control throughout its multi-site organization.”

The implementation will start in January, 2013 and is expected to be completed in January, 2014.

About Avinor

Avinor is responsible for planning, developing and operating the Norwegian airport network. Avinor operates 46 airports in Norway, thereof 12 in cooperation with the armed forces. Operations also include air traffic control towers, control centres and technical infrastructure for aircraft navigation.

More information is available at www.avinor.no

About IFS

IFS is a public company (XSTO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a component-based extended ERP suite built on SOA technology. IFS focuses on industries where any of four core processes are strategic: Service & asset management, manufacturing, supply chain and projects. The company has 2,000 customers and is present in approximately 60 countries with 2,800 employees in total. Net revenue in 2011 was Skr 2.6 billion.

More information on IFS is available at www.IFSWORLD.com

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IFS discloses the information herein pursuant to the Financial Instruments Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on December 20, 2012, at 4 p.m. CET.

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