



JM developing and selling rental unit project in Dalénum, Lidingö, Stockholm

JM has signed an agreement regarding the construction and sales of its rental unit project in Dalénum, Lidingö, Stockholm. The project consists of 146 rental apartments. The transaction is worth approximately SEK 350m, and the outcome will be reported on a running basis between 2013 and 2015 within the JM Property Development business segment.

John Mattson Fastighets AB is the buyer. Production start-up is planned for Q3, 2013, and occupancy is planned for autumn 2015 when the project should be completed.

"We are very pleased with this investment in JM's rental unit production, and especially with the cooperation initiative with John Mattson Fastighets AB and the company's owner with whom JM has a historical connection," says Per-Arne Jonsson, who is head of JM Hyresbostäder.

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JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with the main focus on expanding metropolitan areas and university towns in Sweden, Norway, Denmark, Finland and Belgium. We are also involved in project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM shall promote long-term quality and environmental management in all its operations. Our annual sales total approximately SEK 13 billion and the company has about 2,300 employees. JMAB is a public limited company listed on the NASDAQ OMX Stockholm, Mid Cap segment.