



December 27, 2012

ANNOUNCEMENT NO: 57

Transactions in connection with share buyback program

Acting under its share buyback authorization, the GN Store Nord Board of Directors initiated a share buyback program on August 20, 2012 in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbor rules (Company announcement no. 40 of August 20, 2012).

The share buyback program has been initiated in order to reduce the company's share capital. Under the share buyback program, which is running from August 20, 2012 and ending no later than February 28, 2013, GN intends to buy back shares for an amount of up to DKK 400 million.

The following transactions have been made under the program in the period December 14 – December 27, 2012:

	No. of shares	Average purchase price, DKK	Transaction Value, DKK
December 14, 2012	37,000	79.20	2,930,370
December 17, 2012	50,000	78.34	3,916,785
December 18, 2012	20,000	79.61	1,592,206
December 19, 2012	40,000	79.78	3,191,232
December 20, 2012	20,000	80.47	1,609,308
December 21, 2012	20,000	80.87	1,617,398
December 27, 2012	40,000	81.72	3,268,820
Accumulated under the program	2,932,000	83.11	243,676,738

Following the above transactions GN owns a total of 23,033,969 own shares corresponding to 11.9% of the company's total share capital. Every seventh trading day GN will announce the number and value of repurchased shares in company announcements to NASDAQ OMX Copenhagen.

For further information, please contact:

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