

Press release, January 7th, 2013

Disclosure of production information – on hold

With the reference to the earlier press release from 21 December 2012 Selena Oil & Gas Holding AB (publ) (SOGH) informed about the discovered unauthorized share issue in its main subsidiary OOO Selena-Perm who accounted for 100 per cent of the Group's production volume. SOGH informs that the monthly production information disclosure is put on hold until clarification of the situation and completion of the legal actions to reverse the new share issue.

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Selena Oil & Gas Holding AB (publ) (former Emitor Holding AB) is engaged in the production and transportation of oil and gas in the Volga-Ural region in the Russian Federation, including Perm and Udmurtia. The company is listed on NASDAQ OMX First North Premier in Stockholm under the ticker SOGH. Mangold Fondkommission is the company's Certified Adviser and liquidity provider, telephone +46 8-503 015 50.